

**COMMUNITY FOUNDATION OF
THE NORTH OKANAGAN**

Financial Statements
For the year ended September 30, 2013

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Independent Auditor's Report

To the Directors of
Community Foundation of the North Okanagan

We have audited the accompanying financial statements of Community Foundation of the North Okanagan which comprise the statement of financial position as at September 30, 2013, September 30, 2012 and October 01, 2011 and the statements of operations and changes in net assets for the years ended September 30, 2013 and September 30, 2012, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Community Foundation of the North Okanagan as at September 30, 2013, September 30, 2012 and October 01, 2011 and the results of its operations for the years ended September 30, 2013 and September 30, 2012 in accordance with Canadian generally accepted accounting principles.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied, after giving retrospective effect to the first time adoption of the new standards as explained in Note 2 to the financial statements, on a basis consistent with that of the preceding year.

BDO Canada LLP

Chartered Accountants

Vernon, British Columbia
November 20, 2013

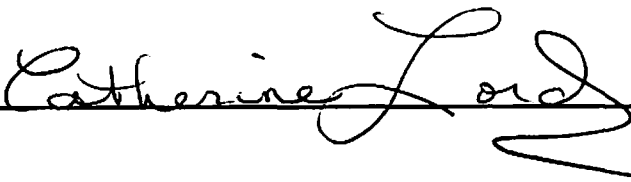
Community Foundation of the North Okanagan Statement of Financial Position

	September 30, 2013	September 30, 2012	October 01, 2011
Current assets			
Cash	\$ 201,434	\$ 135,403	\$ -
Accounts receivable	4,615	1,669	2,708
Prepaid expenses	200	538	700
	206,249	137,610	3,408
Long term investments (Note 3)	13,198,227	11,722,280	10,940,213
Cash surrender value of life insurance policies (Note 4)	3,942	74,914	70,860
Equipment (Note 5)	484	605	2,240
	\$ 13,408,902	\$ 11,935,409	\$ 11,016,721
Liabilities and Net Assets			
Current liabilities			
Bank indebtedness	\$ -	\$ -	\$ 658
Net assets			
Funds under administration (Note 6) (Schedule 1)			
Contributed principal	10,159,089	9,746,269	9,522,701
Retained returns from investments	2,527,764	1,561,014	972,853
	12,686,853	11,307,283	10,495,554
Funds available for distribution (Note 7)	502,681	420,421	352,927
Investment in equipment	484	605	2,240
Administration account (Note 8)	218,884	207,100	165,342
	13,408,902	11,935,409	11,016,063
	\$ 13,408,902	\$ 11,935,409	\$ 11,016,721

Approved on behalf of the Board:



Director



Director

Community Foundation of the North Okanagan
Statement of Changes in Net Assets

For the year ended September 30	Contributed Principal	Retained Returns	Funds Available for Distribution	Investment in Equipment	Admin- istration	2013	2012
Balance, beginning of year	\$ 9,746,269	\$1,561,014	\$ 420,421	\$ 605	\$ 207,100	\$11,935,409	\$ 11,016,063
Excess of revenue over expenses	-	1,509,857	(338,059)	(121)	(109,543)	1,062,134	695,821
Endowment contributions	481,696	-	-	-	-	481,696	218,908
Adjustment to cash surrender value of life insurance policies	(70,972)	-	-	-	-	(70,972)	4,053
Net transfers from retained returns	-	(543,107)	422,415	-	120,692	-	-
Net transfers from funds available for distribution	2,096	-	(2,096)	-	635	635	564
Balance, end of year	\$10,159,089	\$2,527,764	\$ 502,681	\$ 484	\$ 218,884	\$13,408,902	\$ 11,935,409

Community Foundation of the North Okanagan Statement of Operations

For the year ended September 30	2013	2012
Revenues		
Investment income and gains from managed portfolio (Note 3)	\$ 1,509,857	\$ 1,073,312
Donations for life insurance premiums	10,232	12,457
Distributions from Vancouver Foundation Endowment Fund (Note 10)	4,761	4,684
Flow through grants	2,292	457
Donations to administration	1,000	1,500
Vital Signs project revenues	7,500	-
	<u>1,535,642</u>	<u>1,092,410</u>
Expenses		
Amortization	121	1,635
Bank charges	48	31
Grants and distributions to charities (Schedule 2)	340,351	309,696
Life insurance premiums (Note 4)	10,232	12,457
Office	17,863	10,190
Professional fees	10,113	9,988
Publicity and promotion	39,698	6,272
Sundry administration	13,860	9,732
Wages and benefits	41,222	36,588
	<u>473,508</u>	<u>396,589</u>
Excess of revenue over expenses	\$ 1,062,134	\$ 695,821

Community Foundation of the North Okanagan Statement of Cash Flows

For the year ended September 30	2013	2012
Cash provided by (used in):		
Operating activities		
Excess of revenue over expenses	\$ 1,062,134	\$ 695,821
Items not affecting cash:		
Amortization	(884,869)	(703,377)
Changes in non-cash working capital items:	121	1,635
Accounts receivable	(2,946)	1,039
Prepaid expenses	338	162
	<u>174,778</u>	<u>(4,720)</u>
Investing activities		
Investment purchases net of proceeds on dispositions	<u>(590,443)</u>	<u>(78,126)</u>
Financing activities		
Endowment contributions	<u>481,696</u>	<u>218,907</u>
Increase in cash during the year	66,031	136,061
Cash (bank indebtedness), beginning of year	<u>135,403</u>	<u>(658)</u>
Cash, end of year	<u>\$ 201,434</u>	<u>\$ 135,403</u>

Community Foundation of the North Okanagan

Notes to Financial Statements

September 30, 2013

1. Nature of Operations and Summary of Significant Accounting Policies

a. Nature of Organization

The Foundation, a non-profit Foundation registered under the Society Act of the Province of British Columbia, administers funds received through bequests or endowments and makes distributions of income to various charities in the North Okanagan Area.

The Foundation is a registered charity within the definition of the Income Tax Act and therefore, as long as it complies with the rules and regulations of the Income Tax Act, is exempt from income taxes and may issue receipts to donors.

b. Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

c. Fund Accounting

The Foundation follows the deferral method of accounting for contributions.

Endowment contributions are reported in the Contributed Principal Fund.

Investment income and gains from managed portfolio earned, as well as grants and distributions to charities are reported in the Retained Returns From Investments and Funds Available For Distribution Funds. These funds are internally restricted for future distribution at the discretion of the Foundation.

Revenues and expenses related to program delivery and administrative activities are reported in the Administration Account Fund.

d. Use of Estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations require management to make estimates and assumptions that affect the reported amounts in the assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

Community Foundation of the North Okanagan

Notes to Financial Statements

September 30, 2013

1. Nature of Operations and Summary of Significant Accounting Policies, continued

e. Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any unrealized gains and losses reported in operations, other than financial instruments related to endowment funds. In addition, all bonds and guaranteed investment certificates have been designated to be in the fair value category, with gains and losses reported in operations, other than financial instruments related to endowment funds. Changes in fair value of financial instruments related to the endowment fund are recorded directly in net assets. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.

f. Contributions Receivable

Contributions receivable are recognized as an asset when the amounts to be received can be reasonably estimated and ultimate collection is reasonably assured.

g. Equipment

Equipment is recorded at cost. Contributed equipment is recorded at fair value at the date of contribution. Amortization is provided over the estimated useful life of the asset as follows:

Furniture and equipment	- 20% diminishing balance basis
Computer equipment	- 3 year straight line basis

h. Revenue Recognition

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Restricted investment income that must be maintained as an endowment is credited to net assets. Unrestricted investment income is recognized as revenue when earned.

Community Foundation of the North Okanagan

Notes to Financial Statements

September 30, 2013

1. Nature of Operations and Summary of Significant Accounting Policies, continued

i. Contributed Materials

Contributed materials which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

j. Contributed Services

Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

2. First Time Adoption

Effective October 01, 2012, the Foundation adopted the requirements of the new accounting framework, Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO) or Part III of the requirements of the Canadian Institute of Chartered Accountants (CICA) Handbook - Accounting. These are the Foundation's first financial statements prepared in accordance with this framework and the transitional provisions of Section 1501, First-time Adoption have been applied. Section 1501 requires retrospective application of the accounting standards with certain elective exemptions and mandatory exceptions. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended September 30, 2013, the comparative information presented in these financial statements for the year ended September 30, 2012 and in the preparation of an opening ASNPO statement of financial position at the date of transition of October 01, 2011.

The Foundation issued financial statements for the year ended September 30, 2011 using Canadian generally accepted accounting principles prescribed by the CICA Handbook - Accounting Part V - Pre-changeover Accounting Standards. The adoption of ASNPO did not result in any changes to the previously reported assets, liabilities, equity, excess of revenues over expenses or cash flow at the date of transition of October 01, 2011.

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2013

3. Long Term Investments

Long term investments consist of the following:

	2013	2012
Mutual funds - bonds (cost - \$5,027,576, (2012 - \$4,379,981))	\$ 5,163,746	\$ 4,706,417
Mutual funds - equities (cost - \$5,743,136, (2012 - \$5,799,610))	8,034,481	7,015,863
	\$13,198,227	\$ 11,722,280

Investment income and gains on managed portfolio consists of the following:

Investment income	\$ 454,704	\$ 430,347
Realized gains (losses) from managed portfolio	170,284	(60,412)
Unrealized gains from managed portfolio	884,869	703,377
	\$ 1,509,857	\$ 1,073,312

4. Life Insurance Policies

The Foundation has been given life insurance policies under which it is the owner and beneficiary. The life insurance policies with cash surrender values are recognized as assets on the statement of financial position at their cash surrender value. The total coverage provided under the two policies owned by the Foundation is \$512,000 (2012 - four policies, \$712,000).

5. Equipment

	2013		2012	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Furniture and equipment	\$ 3,880	\$ 3,396	\$ 3,880	\$ 3,275
Computer equipment	5,104	5,104	5,104	5,104
	\$ 8,984	\$ 8,500	\$ 8,984	\$ 8,379
Net book value		\$ 484		\$ 605

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2013

6. Funds Under Administration

Funds under administration are comprised of contributed principal and retained returns from investments. Contributed principal are funds contributed by donors to be held as a permanent endowment in separate funds. Retained returns from investments are the cumulative returns retained after transferring out funds available for distribution and the administration fee.

The proportion of the return on funds under administration attributable by each donor of the Foundation is calculated monthly on a pro-rata basis. During 2013, the Foundation received contributed principal of \$481,696 (2012 - \$219,515) not including the change to the cash surrender value of life insurance policies.

7. Funds Available For Distribution

Funds available for distribution are funds that have been approved for distribution from retained returns or flow through grants by the Foundation, but have not yet been distributed.

8. Administration Account

An administration fee of 1% of the investment portfolio, calculated monthly at 1/12th of 1% of the portfolio balance at the end of each month, is used to partially fund operating costs. This fee, together with the allocations of income from an endowment fund and any donations and fundraising are recorded in the Administration Account with operating expenses being paid therefrom.

9. President's Fund

	2013	2012
Balance, beginning of year	\$ 21,526	\$ 20,743
Contributions	889	783
Balance, ending of year	<u>\$ 22,415</u>	<u>\$ 21,526</u>

In 2008 the Board of Directors approved the transfer of \$20,000 from the administration account to the President's Fund. These funds are for distributions determined by the discretion of the Foundation and are reported in the funds available for distribution.

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2013

10. Distributions From The Vancouver Foundation Endowment Fund

In a previous year the Foundation donated \$50,000 to set up an endowment fund with the Vancouver Foundation which was matched by the Vancouver Foundation in the amount of \$60,000 for a total contribution of \$110,000. The Foundation receives an annual distribution based on a percentage of the original contribution and any cumulative gains since inception of the endowment fund. The distributions received are used to offset administration costs related to operation of the Foundation.

The Foundation does not have rights to the Vancouver Foundation Endowment Fund and therefore it is not reported as an asset on the Foundation's financial statements.

11. Financial Instrument Risk

Market Risk

The Foundation is exposed to fluctuations in equity markets on its investments which are invested in bond mutual funds and equity mutual funds. A 1% increase or decrease in market prices would result in a \$131,983 decrease or increase in excess revenues over expenses respectively.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation is exposed to interest rate risk arising from the possibility of interest rate changes impacting cash held.

There have been no changes to the organization's financial instrument risk exposure from the prior year.

**Community Foundation of the North Okanagan
Schedule 1 - Funds Under Administration**

For the year ended September 31	2013			2012		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
A.A. and I. Gray Scholarship Fund	\$ 10,000	7,976	17,976	\$ 10,000	\$ 6,562	\$ 16,562
Administration Endowment Fund	15,637	4,674	20,311	15,637	3,076	18,713
Agnes Sovereign Memorial Fund	5,584	1,836	7,420	5,584	1,252	6,836
Ailsa Edge Memorial Fund	9,123	3,462	12,585	9,123	2,472	11,595
Al Roos Endowment Fund	29,178	6,637	35,815	29,178	3,819	32,997
Allan Brooks Nature Centre Endowment Fund	5,225	1,502	6,727	5,225	973	6,198
Anonymous Fund "A"	27,391	5,684	33,075	27,391	3,081	30,472
Archibald McKellar MacMechan Scholarship Fund	10,000	4,123	14,123	10,000	3,011	13,011
Armanious Family Endowment Fund	27,610	5,725	33,335	27,610	3,102	30,712
Armstrong Abbeyfield House Society Fund	5,500	2,040	7,540	5,500	1,446	6,946
Armstrong Spallumcheen Museum & Arts Endowment Fund	333,659	79,147	412,806	333,659	46,668	380,327
Art Sovereign Pediatric Unit Fund	16,910	3,587	20,497	16,835	1,980	18,815
Aubrey Creed St. John Fund	67,216	21,495	88,711	67,216	14,515	81,731
Beatrice I. Perry Endowment Fund	50,911	11,361	62,272	50,911	6,462	57,373
Beatrice Perry Memorial Fund	20,000	4,687	24,687	20,000	2,745	22,745
Beth Melvin Memorial Fund	25,199	4,338	29,537	25,199	2,014	27,213
Bill & Muriel Townsend Fund	56,684	(305)	56,379	-	-	-
Blankley Family Memorial Fund	75,465	22,014	97,479	75,465	14,345	89,810
Blueliners Association Fund	23,845	11,582	35,427	22,383	8,907	31,290
Boys and Girls Club of Vernon Fund	10,000	7,976	17,976	10,000	6,562	16,562
Bryson McKay & Maude Beatrice Whyte Memorial Fund	360,313	82,366	442,679	360,313	47,536	407,849
Caroline Galbraith Cancer Fund	37,500	7,455	44,955	37,500	3,918	41,418
Caroline Galbraith Endowment Fund	94,717	23,123	117,840	94,717	13,851	108,568
Cherryville Community Club Bursary Fund	6,552	1,209	7,761	6,552	599	7,151
Class of '69 Scholarship Fund	4,486	828	5,314	4,486	410	4,896
Community Health Endowment Fund	228,996	66,878	295,874	228,996	43,599	272,595
D.S. MacKay Scholarship Fund	7,972	6,132	14,104	7,972	5,022	12,994
Doreen & Jack Gordon Endowment Fund	103,453	17,999	121,452	103,453	8,443	111,896
Doreen Abbott-Smith Endowment for Healthcare Fund	17,500	2,745	20,245	17,500	1,152	18,652
Dorothy & John Graham Gift Fund	116,188	20,453	136,641	92,948	10,819	103,767
Dorothy May Myatt Endowment Fund	21,179	3,952	25,131	21,179	1,974	23,153
Dorothy Myatt Endowment for Healthcare Fund	21,179	3,952	25,131	21,179	1,974	23,153
Dr. Arthur Sovereign Memorial Fund	5,764	1,452	7,216	5,764	884	6,648
Dr. Vic Demetrick Memorial Scholarship Fund	10,913	1,490	12,403	8,913	686	9,599
Eagle Bay Camp	5,000	589	5,589	5,000	150	5,150
Elizabeth Dubray Memorial Fund for Healthcare Fund	25,000	7,476	32,476	25,000	4,921	29,921
Elizabeth Scott Vocal Choral Bursary Fund	9,385	2,011	11,396	9,385	1,115	10,500
Ellison Endowment Fund	240,000	45,931	285,931	240,000	23,433	263,433
Emma & Archibald Gregory Family Fund	12,500	3,738	16,238	12,500	2,460	14,960
Fernande Deltenre Endowment Fund	69,177	14,432	83,609	69,176	7,854	77,030
Festival of the Arts Fund	9,826	2,538	12,364	9,826	1,566	11,392
Florence Ellen Robey Endowment for Healthcare Fund	50,000	7,843	57,843	50,000	3,292	53,292
Funtastic Sports Society Fund	10,000	3,569	13,569	10,000	2,502	12,502
G V Rogers Memorial Fund	1,000	387	1,387	1,000	278	1,278
Galbraith Family Endowment Fund	510,668	182,266	692,934	510,668	127,746	638,414
Gardner Ross Hardman Endowment Fund	68,088	11,371	79,459	68,088	5,119	73,207
Greater Vernon Museum & Archives Endowment Fund	5,000	2,584	7,584	5,000	1,987	6,987
Henry & Mae Wong Endowment Fund	50,000	8,635	58,635	50,000	4,022	54,022
Herbert & Frieda Drauzburg Endowment Fund	103,364	21,708	125,072	103,364	11,868	115,232

**Community Foundation of the North Okanagan
Schedule 1 - Funds Under Administration**

For the year ended September 31	2013			2012		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
HI Masters Bursary Fund	8,706	1,607	10,313	8,706	795	9,501
Huston Familyo Endowment Fund	10,000	1,080	11,080	5,000	255	5,255
Interior Eyecare Society Fund	20,000	2,345	22,345	20,000	587	20,587
Jeff Thorlakson Memorial Scholarship Fund	33,064	4,413	37,477	33,064	1,464	34,528
Jim & Elizabeth Kidston Memorial Scholarship Fund	9,037	1,668	10,705	9,037	826	9,863
Jo Ellen Foster Memorial Fund	1,629	972	2,601	1,629	768	2,397
Joan James Memorial Fund for Cancer Care	63,000	14,649	77,649	63,000	8,540	71,540
Joel Balfour Memorial Scholarship Fund	33,400	5,325	38,725	33,400	2,278	35,678
John Howard Society Endowment Fund	14,808	10,191	24,999	14,808	8,224	23,032
John Shephard Museum Fund	284,113	51,387	335,500	284,113	24,991	309,104
John Victor Harrison Fund	103,393	7,100	110,493	-	-	-
Junior Chamber International - Vernon Fund	9,904	1,278	11,182	9,904	399	10,303
Justice Peter D. Seaton Memorial Bursary Fund	15,607	5,180	20,787	15,608	3,544	19,152
Kalamalka Award Program Endowment Fund	19,359	5,569	24,928	19,359	3,608	22,967
Kara Hintz Memorial Scholarship Fund	12,036	2,221	14,257	12,036	1,100	13,136
Karen Bedard Memorial Scholarship Fund	10,038	1,852	11,890	10,038	917	10,955
Keith & Trish Allan Family Fund	9,889	1,507	11,396	9,889	610	10,499
Kerry Palmer Memorial Bursary Fund	4,218	778	4,996	4,218	385	4,603
Klaus & Elisabeth Uhle Fund	5,000	283	5,283	-	-	-
Leah Dayboll Memorial Scholarship Fund	12,008	2,009	14,017	11,008	984	11,992
Lumby Minor Hockey Scholarship Fund	1,200	221	1,421	1,200	110	1,310
Lumby Women's Institute Scholarship Endowment Fund	6,000	1,490	7,490	6,000	901	6,901
Lyle/Darlene Lewis/Cancer Clinic Endowment Fund	10,008	2,918	12,926	10,008	1,901	11,909
Lyle/Darlene Lewis/Cardiac Care Endowment Fund	10,008	2,918	12,926	10,008	1,901	11,909
Lyle/Darlene Lewis/VJH/Ultrasound Endowment Fund	10,008	2,918	12,926	10,008	1,901	11,909
Manke Gowan Bursary Fund	33,331	9,020	42,351	33,331	5,688	39,019
Marika Kirchpennig Scholarship Fund	10,454	1,921	12,375	10,454	947	11,401
Marion Adeline Read Endowment Fund	27,562	3,405	30,967	27,562	969	28,531
Mark & Isabel Rose Endowment Fund	29,420	10,592	40,012	29,420	7,444	36,864
Martin Goble Memorial Fund - Healthcare	82,486	19,704	102,190	82,486	11,664	94,150
Mary Richardson Memorial Endowment Fund	4,886	576	5,462	4,886	146	5,032
Mary Warder Merryfield Endowment Fund	29,346	9,389	38,735	29,346	6,342	35,688
Maureen Bryant Endowment Fund	5,500	936	6,436	5,500	430	5,930
Michael Ludwig Memorial Scholarship Fund	15,000	5,784	20,784	15,000	4,149	19,149
Millicent M. Foster Endowment Fund	35,620	11,324	46,944	35,620	7,631	43,251
Muriel Mildenberger Endowment Fund	188,456	43,882	232,338	188,456	25,602	214,058
Murray & Elva Gee Fund	52,000	21,134	73,134	52,000	15,380	67,380
Norman Alexander Gillis Endowment Fund	77,267	15,456	92,723	77,267	8,161	85,428
Norman Frederick Kennedy Endowment Fund	44,550	9,970	54,520	44,550	5,680	50,230
Norman Mackie Simon Endowment Fund	78,025	31,715	109,740	78,025	23,079	101,104
North Okanagan Cancer Prevention Fund	8,029	1,664	9,693	8,029	901	8,930
North Okanagan Hospice Society Fund	399,847	79,113	478,960	399,847	41,428	441,275
North Okanagan Hospice Society Garden Fund	15,000	600	15,600	15,000	(628)	14,372
Okanagan College Endowment Fund	100,000	30,501	130,501	100,000	20,233	120,233
Okanagan Musicians Endowment Fund	32,306	3,812	36,118	32,306	971	33,277
O'Keefe Ranch and Interior Heritage Society Fund	1,000	100	1,100	1,000	14	1,014
Pat & Gladys Duke Memorial Scholarship Fund	19,764	2,112	21,876	19,514	410	19,924
Patricia Delma Edbom Endowment Fund	3,500	125	3,625	3,500	(161)	3,339
Patrick F. Mackie Endowment Fund	51,119	11,423	62,542	51,119	6,502	57,621

**Community Foundation of the North Okanagan
Schedule 1 - Funds Under Administration**

For the year ended September 31	2013			2012		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
Pauline Legg Endowment Fund	247,582	41,651	289,233	247,582	18,894	266,476
Peter George Legg Endowment Fund	100,000	38,558	138,558	100,000	27,656	127,656
Peter Isman Scholarship Fund	13,068	3,784	16,852	9,468	2,767	12,235
Peter Leahy Memorial Fund	50,825	20,659	71,484	50,825	15,035	65,860
Petra Emmi Heaton Memorial Fund	227,440	66,305	293,745	227,440	43,192	270,632
R & G Hamilton Family Fund	24,000	5,353	29,353	22,000	3,096	25,096
Reay O'Rourke Memorial Scholarship Fund	6,936	1,280	8,216	6,936	634	7,570
Richard John Farmer Memorial Fund	53,260	21,648	74,908	53,260	15,754	69,014
Robert Barclay McClelland Endowment	93,680	16,591	110,271	93,680	7,915	101,595
Robert Barclay McClelland Endowment for Healthcare Fund	46,840	9,645	56,485	46,840	5,201	52,041
Robert D. McLean Diabetic Daycare Fund	35,000	7,284	42,284	35,000	3,957	38,957
Robert Duncan McLean Endowment Fund	504,778	205,888	710,666	504,778	149,973	654,751
Ron Hlady Memorial Scholarship Fund	10,697	1,974	12,671	10,697	977	11,674
Salvation Army - Vernon Branch	4,805	392	5,197	3,108	10	3,118
School District #22 (Vernon) Scholarship Trust Fund	57,276	10,319	67,595	57,276	5,001	62,277
Sharon Billie Memorial Fund	2,555	1,553	4,108	2,555	1,230	3,785
Silver Star Rotary Education Fund	48,210	17,755	65,965	46,652	12,684	59,336
Simon Fraser University - Science Scholarship Fund	3,033	856	3,889	3,033	550	3,583
Smart & Caring Community Fund	184,542	100,234	284,776	183,997	77,856	261,853
Smart & Caring Sydney Frederick Ward Fund	100,000	-	100,000	-	-	-
Smith Family Scholarship Fund	8,560	1,579	10,139	8,560	782	9,342
SPCA Endowment Fund	43,886	11,257	55,143	43,886	6,919	50,805
Special Gifts Committee - Trinity United Church	10,317	2,341	12,658	10,317	1,346	11,663
SSS Sestrap Endowment Fund	63,755	16,353	80,108	63,755	10,050	73,805
St. John Ambulance Endowment Fund	28,051	8,070	36,121	28,051	5,228	33,279
St. Vincent Foster Parent Assn Endowment Fund	38,000	8,359	46,359	38,000	4,711	42,711
Stewart Fraser Endowment Fund	154,342	40,336	194,678	154,342	25,019	179,361
Stewart Fraser Healthcare Fund	75,666	22,833	98,499	75,666	15,084	90,750
Sustainable Environment Network Fund	42,610	9,688	52,298	42,610	5,573	48,183
Sveva Caetani Memorial Endowment Fund	276,622	81,914	358,536	206,622	59,710	266,332
Syd Dalzell Memorial Scholarship Endowment Fund	83,304	24,365	107,669	83,304	15,894	99,198
Thomas Mellish Memorial Fund	10,000	4,068	14,068	10,000	2,961	12,961
United Way of N.O. Columbia Shuswap Fund	21,000	7,449	28,449	21,000	5,210	26,210
Vernon Branch - Okanagan Symphony Society Fund	81,257	16,761	98,018	81,257	9,048	90,305
Vernon Community Music School Endowment Fund	181,187	60,843	242,030	181,187	41,800	222,987
Vernon Community Music School Scholarship Fund	5,000	706	5,706	5,000	257	5,257
Vernon Community Singers - Molly Boyd Scholarship Fund	5,000	(39)	4,961	-	-	-
Vernon Jubilee Hospital Foundation Endowment Fund	513,616	108,453	622,069	513,616	59,509	573,125
Vernon Jubilee Hospital Foundation Vision Fund	88,000	24,250	112,250	88,000	15,418	103,418
Vernon Motor Dealer's Assn Fund	19,905	8,472	28,377	19,905	6,239	26,144
Vernon Performing Arts Centre Endowment Fund	612,040	131,511	743,551	612,040	73,009	685,049
Vernon Public Art Gallery Endowment Fund	113,163	28,935	142,098	113,163	17,755	130,918
Vernon Restholm Assn Endowment Fund	5,000	954	5,954	5,000	485	5,485
Vernon Secondary Alumni Scholarship Fund	7,986	1,474	9,460	7,986	730	8,716
Vernon Welsh Society Music Scholarship Fund	10,000	2,672	12,672	10,000	1,675	11,675
Vernon Women's Transition Centre Society Fund	5,000	784	5,784	5,000	329	5,329
Walter & Jiraporn Henckel Endowment Fund	500,000	83,503	583,503	500,000	37,593	537,593
Weatherill Family Fund	8,415	553	8,968	8,415	(153)	8,262
Westside Response Services Fund	10,779	2,090	12,869	10,779	1,077	11,856

**Community Foundation of the North Okanagan
Schedule 1 - Funds Under Administration**

For the year ended September 31	2013			2012		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
William A. Irwin Endowment Fund	114,688	6,171	120,859	13,500	4,935	18,435
William Seibt Fund for Healthcare	18,600	4,962	23,562	18,600	3,108	21,708
Winnifred R Steel Endowment Fund	30,059	1,070	31,129	30,059	(1,380)	28,679
Wm Seaton / Kin Memorial Scholarship Fund	16,052	2,865	18,917	16,052	1,377	17,429
Xel & Cora Monsees Endowment Fund	32,702	6,259	38,961	32,702	3,194	35,896
Yoshitaka Mori Judo Scholarship Fund	5,000	581	5,581	4,900	147	5,047
Youth VIP Committee Fund	9,300	2,803	12,103	9,300	1,850	11,150
Cash surrender value of life insurance policies	3,942	-	3,942	74,914	-	74,914
	\$ 10,159,089	\$ 2,527,764	\$ 12,686,853	\$ 9,746,269	\$ 1,561,014	\$ 11,307,283

Community Foundation of the North Okanagan Schedule 2 - Grants and Distributions to Charities

For the year ended September 30, 2013

Abbeyfield House of Armstrong Spallumcheen Society	\$	236
Abbeyfield Houses of Vernon Society		1,400
Allan Brooks Nature Centre Society		3,111
Armstrong Spallumcheen Museum & Arts Society		12,215
Arthritis Society, BC & Yukon		800
Baptist Missionary Society of Latin America		4,446
BC SPCA - Vernon Branch		4,022
Brain Trust Canada Association		2,000
Caetani Cultural Centre Society		8,743
Canadian Cancer Society		1,084
City of Enderby		3,000
Community Dental Access Centre North Okanagan		10,700
Compassionate Friends of Vernon		400
Eagle Bay Camp		59
Greater Vernon Museum & Archives Society		23,802
John Howard Society		782
Kindale Development Association		4,317
Learning Disabilities Assn of BC		226
Literacy & Youth Initiatives Society of the North Okanagan		7,000
Lumby & District Historical Society		1,035
Mara Musical & Athletic Association		700
Medical Ministry International		1,523
NONA Child Development Centre		2,000
North Okanagan Hospice Society		17,346
North Okanagan Pregnancy Care Centre		4,000
North Okanagan Therapeutic Riding Association		2,527
North Westside Road Fire/Rescue		403
Okanagan Boys & Girls Club - Vernon		6,092
O'Keefe Ranch & Interior Heritage Society		34
People Place Society		232
Salvation Army - Vernon Branch		9,529
Scholarships - Okanagan College		13,655
Scholarships - Queen's University / Patrick McGillis		900
Scholarships - School District #22		22,431
Scholarships - School District #83 - AL Fortune SS		1,214
Scholarships - School District #83 - Pleasant Valley SS		2,539
Scholarships - SFU Foundation - Science		122

Community Foundation of the North Okanagan Schedule 2 - Grants and Distributions to Charities

For the year ended September 30, 2013

Scholarships - University of Victoria - Law	650
Schubert Centre Society	10,363
Shuswap Okanagan Treatment Centre Society	4,500
St. John Ambulance Society - Vernon Branch	3,905
St. Vincent's Foster Parents Assn	1,450
Sustainable Environment Network	1,636
Trinity United Church - Special Gifts Committee	1,396
United Way of N.O. Columbia Shuswap	4,594
University of Alberta	1,000
University of BC - Library	300
Vernon Branch - Okanagan Symphony Society	4,190
Vernon Community Music School	12,688
Vernon Jubilee Hospital Foundation	85,855
Vernon Pensioners' Accomodation Society	129
Vernon Performing Arts Centre Society	23,647
Vernon Public Art Gallery Society	4,342
Vernon Restholm Assn	186
Vernon Theatrical Arts Centre Society	268
Vernon Women's Transition Centre Society	181
War Amps	4,446
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Total Distributions	\$ 340,351
