

**COMMUNITY FOUNDATION
OF THE NORTH
OKANAGAN**

**Financial Statements
For the year ended September 30, 2007**

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Auditors' Report

**To the Directors of
Community Foundation of the North Okanagan**

We have audited the statement of financial position of Community Foundation of the North Okanagan as at September 30, 2007 and the statements of administration account, and returns and retained returns for the year then ended. These financial statements are the responsibility of the Foundation's Directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Foundation as at September 30, 2007 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the BC Society Act, we report that in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

BDO Dunwoody LLP

Chartered Accountants

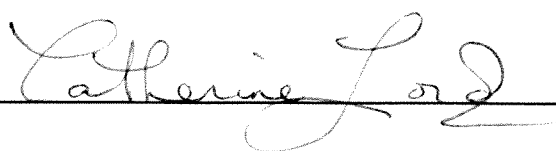
Vernon, British Columbia
November 27, 2007

Community Foundation of the North Okanagan Statement of Financial Position

September 30	2007	Restated (Note 10) 2006
Assets		
Current assets		
Cash	\$ 152,705	\$ 32,800
Accounts receivable	6,093	678
	158,798	33,478
Investments (at market)	8,696,480	8,437,794
Equipment (Note 3)	3,312	2,307
	\$ 8,858,590	\$ 8,473,579
Liabilities and Net Assets		
Current liabilities		
Scholarships committed (Note 4)	\$ 1,000	\$ 3,630
Net assets		
Funds available for distribution (Note 5)	423,873	331,988
Administration account (Note 6)	67,669	40,596
Invested in equipment	3,312	2,307
	494,854	374,891
Funds under administration (Note 7) (Schedule 1)		
Contributed principal	7,681,154	7,409,177
Retained returns from investments	681,582	685,881
	8,362,736	8,095,058
	\$ 8,858,590	\$ 8,473,579

Approved on behalf of the Board:


 _____ Director


 _____ Director

Community Foundation of the North Okanagan Statement of Administration Account

For the year ended September 30	2007	Restated (Note 10) 2006		
Net Transfers				
Transfers from retained returns	\$ 84,775	\$ 78,012		
Transfers from funds available for distribution	868	1,079		
	<u>85,643</u>	79,091		
Transfer to funds available for distribution	<u>(9,511)</u>	(9,100)		
Net transfers for the year	<u>76,132</u>	69,991		
Revenue				
Donations for life insurance premiums	14,399	14,399		
Flow through grants	9,511	9,100		
Distributions from Vancouver Foundation Endowment Fund (Note 8)	6,454	5,726		
Donations for administration	370	-		
	<u>30,734</u>	29,225		
Expenses				
Amortization	754	577		
Life insurance premiums (Note 9)	14,399	14,399		
Office	9,889	8,850		
Professional fees	6,766	3,973		
Publicity and promotion	7,048	7,250		
Sundry administration	7,615	7,728		
Wages and benefits	32,317	29,470		
	<u>78,788</u>	72,247		
Net transfers, revenue and expenses for the year	<u>\$ 28,078</u>	\$ 26,969		
	Administration Account	Invested In Equipment	2007	2006
Balance of account, beginning of year	\$ 40,596	\$ -	\$ 40,596	\$ 13,050
Change in accounting policy (Note 10)	-	2,307	2,307	2,884
Adjusted balance of account, beginning of year	40,596	2,307	42,903	15,934
Net transfers, revenue and expenses for the year	28,832	(754)	28,078	26,969
Investment in Equipment	<u>(1,759)</u>	1,759	-	-
Balance of account, end of year	<u>\$ 67,669</u>	<u>\$ 3,312</u>	<u>\$ 70,981</u>	<u>\$ 42,903</u>

The accompanying notes are an integral part of these financial statements.

Community Foundation of the North Okanagan Statement of Returns and Retained Returns

For the year ended September 30	2007	2006
Returns for the year		
Distributions, interest and unrealized gain from managed portfolio	\$ 504,349	\$ 452,653
Transfers		
Transfer to funds available for distribution (Note 5)	423,873	390,058
Administration fee (Note 6)	84,775	78,012
Total transfers for the year	508,648	468,070
Returns retained for the year	\$ (4,299)	\$ (15,417)
Retained returns, beginning of year	\$ 685,881	\$ 701,298
Returns retained for the year	(4,299)	(15,417)
Retained returns, end of year	\$ 681,582	\$ 685,881

Community Foundation of the North Okanagan

Notes to Financial Statements

September 30, 2007

1. Nature of Organization

The Foundation, a non-profit Foundation registered under the Society Act of the Province of British Columbia, administers funds received through bequests or endowments and makes distributions of income to various charities in the North Okanagan Area.

The Foundation is a registered charity within the definition of the Income Tax Act and therefore, as long as it complies with the rules and regulations of the Income Tax Act, is exempt from income taxes and may issue receipts to donors.

2. Summary of Significant Accounting Policies

Use of estimates

The preparation of these financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the financial statements and the disclosure of contingent assets and liabilities. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized.

Financial instruments

All financial assets and liabilities are initially recorded at fair value. Subsequently, financial instruments classified as financial assets available for sale, held for trading and derivative financial instruments, as part of a hedging relationship or not, have to be measured at fair value on the statement of financial position at each reporting date, whereas other financial instruments are measured at amortized cost using the effective interest method.

The Foundation has made the following classifications:

Cash and investments are classified as financial assets held-for-trading and are measured at fair value. Changes in fair value are recorded in the statement of returns and retained returns.

Accounts receivable are classified as loans and receivables and are recorded at amortized cost.

Scholarships committed are classified as other financial liabilities and are measured at amortized cost.

All transactions related to financial instruments are recorded on a settlement date basis.

It is the Directors' opinion that the Foundation is not exposed to significant interest, currency or credit risks arising from these financial instruments with the exception of the investments. Some investments are held in US dollars and the Foundation may be exposed to significant currency risk. In addition, a significant portion of the investments is held in bonds and other similar instruments which may be exposed to interest rate risk. The Foundation manages these risks through diversified investment holdings and management styles.

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2007

2. Summary of Significant Accounting Policies (continued)

Equipment

Equipment is recorded at cost. Contributed equipment is recorded at fair value at the date of contribution. Amortization is provided over the estimated useful life of the asset as follows:

Furniture and equipment	- 20% diminishing balance basis
Computer equipment	- 3 year straight line basis

Investment income

The portfolio of investments is managed through placement in several managed portfolios. All investments held with the portfolio managers are valued at market value on the last business day of the year. Grants and operating expenses are paid from the increase in the market value of the funds on deposit with the portfolio managers with the excess or deficiency being put to retained returns.

Contributions

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Foreign currency translation

Foreign currency accounts are translated into Canadian dollars as follows:

At the transaction date, each asset, liability, revenue, and expense is translated into Canadian dollars using the exchange rate in effect at that date. At the year end date, monetary assets and liabilities are translated into Canadian dollars using the exchange rate in effect at that date. The resulting foreign exchange gains and losses are included in retained returns in the current period.

3. Equipment

	2007		Restated (Note 10) 2006	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Furniture and equipment	\$ 3,880	\$ 2,034	\$ 3,880	\$ 1,573
Computer equipment	1,759	293	-	-
	\$ 5,639	\$ 2,327	\$ 3,880	\$ 1,573
Net book value		\$ 3,312		\$ 2,307

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2007

4. Scholarships Committed

Scholarships committed consist of scholarships which have been allocated to specific persons, but have not yet been paid out.

5. Funds Available For Distribution

The returns allocated to the contributors, the distribution thereof and the undistributed balance comprise the undernoted:

	2007	2006
Balance, beginning of year	\$ 331,988	\$ 261,990
Transfer from retained returns (Page 5)	423,873	390,058
Grants and distributions to charities (Schedule 2)	(341,975)	(328,018)
Transfer to administration account	(868)	(1,079)
Transfer from administration account	9,511	9,100
Return of previous year distributions and allocations	1,344	(63)
	\$ 423,873	\$ 331,988

6. Administration Account

An administration fee of 1% of the investment portfolio, calculated quarterly at .25% of the portfolio balance at the end of each quarter, is used to partially fund operating costs. This fee, together with the allocations of income from an endowment fund and any donations and fund raising are recorded in the Administration Account with operating expenses being paid therefrom.

7. Funds Under Administration

Funds under administration are comprised of contributed principal and retained returns from investments. Contributed principal are funds contributed by donors to be held as a permanent endowment in separate funds. Retained returns from investments are the cumulative returns retained after transferring out funds available for distribution and the administration fee.

The proportion of the return on funds under administration attributable by each donor of the Foundation is determined on a prorata basis according to the accumulated units that have been allocated to each fund. Units have been allocated for principal contributed during the year based on the price of a unit at the end of the quarter in which the principal was received. During 2007, the Foundation received contributed principal of \$271,977 (2006 - \$872,312).

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2007

8. Distributions From The Vancouver Foundation

In a previous year the Foundation donated \$50,000 to set up an endowment fund with the Vancouver Foundation which was matched by the Vancouver Foundation in the amount of \$60,000 for a total contribution of \$110,000. The Foundation receives an annual distribution based on a percentage of the original contribution and any cumulative gains since inception of the endowment fund. The distributions received are used to offset administration costs related to operation of the Foundation.

The Foundation does not have rights to the Vancouver Foundation Endowment Fund and therefore it is not reported as an asset on the Foundation's financial statements.

9. Life Insurance Policies

The Foundation has been given life insurance policies under which it is the owner and beneficiary. The life insurance policies are not recognized as assets on the statement of financial position as they have no cash value until they are paid out. The total coverage provided under the four policies owned by the Foundation is \$730,000 (2006 - four policies, \$730,000).

10. Change In Accounting Policy

Financial Instruments

On October 1, 2006, the Foundation retroactively adopted, without restatement of prior periods, CICA Handbook Section 3855, "Financial Instruments - Recognition and Measurement" and Section 3861 - "Financial Instruments - Disclosure and Presentation". These new Handbook Sections provide comprehensive requirements for the recognition and measurement of financial instruments.

Under these new standards all financial instruments are classified into one of five categories: held for trading, held to maturity, loans and receivables, available for sale and liabilities or other financial liabilities. All financial instruments are initially measured at fair value. Subsequent measurement and changes in fair value will depend on their classification.

The adoption of these new standards had no affect to the statement of financial position, statement of administration account or statement of returns and retained returns.

Equipment

On October 1, 2006, the Foundation retroactively adopted CICA Handbook Section 4430, "Capital Assets Held by Not-For-Profit Organizations". Equipment is now being capitalized and amortized over its useful life. Previously, equipment was expensed as incurred.

The retroactive application of the change in accounting policy has resulted in an increase in expenses for 2006 of \$577, an increase in opening equipment of \$2,307 (2006 - \$2,884) and an increase in opening net assets invested in equipment of \$2,307 (2006 - \$2,884).

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2007

11. Comparative Amounts

Certain comparative amounts presented in the financial statements have been reclassified to conform to the current year's presentation.

12. Statement of Cash Flows

A statement of cash flows is not presented since the cash flow information is readily apparent from other financial statements or is adequately disclosed in the notes to the financial statements.

Community Foundation of the North Okanagan Schedule 1

for the year ended September 30, 2007

Under Administration	2007			2,006		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
Ed I. Gray Scholarship Fund	\$ 10,000	\$ 5,504	\$ 15,504	10,000	5,494	15,494
Education Endowment Fund	15,637	1,881	17,518	15,447	1,870	17,317
Sovereign Memorial Fund	5,584	816	6,400	5,584	812	6,396
Brooks Nature Centre	5,225	577	5,802	5,225	573	5,798
Thomas Fund "A"	27,391	1,136	28,527	27,391	1,117	28,508
Donald McKellar MacMechan Fund	10,000	2,181	12,181	10,000	2,173	12,173
Thomas Family Endowment	27,610	1,141	28,751	27,610	1,123	28,733
Clong Spallumcheen Museum & Arts Endowment Fund	181,526	7,297	188,823	110,392	10,597	120,989
Clong Pediatric Unit Fund	15,800	808	16,608	15,800	798	16,598
Clong Creed St. John Fund	67,216	9,297	76,513	67,216	9,248	76,464
Clong I. Perry Endowment Fund	50,911	2,799	53,710	50,911	2,764	53,675
Clong Perry Memorial Fund	20,000	1,292	21,292	20,000	1,279	21,279
Clong Family Memorial Fund	75,465	8,611	84,076	75,465	8,556	84,021
Clong and Girls Club of Vernon	10,000	5,504	15,504	10,000	5,494	15,494
Clong McKay & Maude Beatrice Whyte Memorial	360,313	21,497	381,810	360,313	21,251	381,564
Clong Galbraith Cancer Fund	37,500	1,274	38,774	37,500	1,249	38,749
Clong Galbraith Endowment Fund	94,717	6,920	101,637	74,667	7,798	82,465
Clongville Community Club Bursary	6,552	142	6,694	6,552	138	6,690
Clong of '69 Scholarship	4,486	97	4,583	4,486	94	4,580
Clongunity Fund	181,997	60,804	242,801	179,997	60,690	240,687
Clongunity Health Endowment Fund	228,996	26,195	255,191	228,996	26,030	255,026
Clong Abbott-Smith Endowment Fund	17,500	(39)	17,461	17,500	(50)	17,450
Clongy May Myatt Endowment Fund	21,179	496	21,675	21,179	482	21,661
Clongath Scott Vocal Choral Fund	5,393	169	5,562	5,050	170	5,220
Clongy Myatt Endowment for Healthcare	21,179	496	21,675	21,179	482	21,661
Clong Demetrick Memorial Scholarship	8,913	73	8,986	6,913	131	7,044
Clonghur Sovereign Memorial Fund	5,764	460	6,224	5,764	456	6,220
Clongar Ross Hardman Endowment Fund	68,088	445	68,533	68,088	401	68,489
ClongackKay Scholarship Fund	7,972	4,192	12,164	7,972	4,185	12,157
Clongil of the Arts Fund	9,826	838	10,664	9,826	831	10,657
Clong & Archibald Gregory Family Fund	12,500	1,505	14,005	12,500	1,496	13,996
Clongath Dubray Memorial Fund - Healthcare	25,000	3,010	28,010	25,000	2,992	27,992
Clongogers Memorial Fund	1,000	196	1,196	1,000	196	1,196
Clongce Robey Healthcare Fund	50,000	(110)	49,890	50,000	(143)	49,857
Clong & Mae Wong Endowment Fund	50,000	573	50,573	50,000	540	50,540
Clongon Family Fund	14,175	1,174	15,349	13,175	1,206	14,381
Clongt & Frieda Drauzburg Endowment Fund	103,364	4,511	107,875	103,364	4,441	107,805
Clongsters Bursary	8,706	189	8,895	8,706	183	8,889
Clong Eyecare Society Endowment Fund	20,000	(728)	19,272	-	-	-
Clongorlakson Memorial Scholarship	33,064	(740)	32,324	13,064	274	13,338
ClongElizabeth Kidston Memorial Scholarship	9,037	196	9,233	9,037	190	9,227

Community Foundation of the North Okanagan Schedule 1

the year ended September 30, 2007

	2007			2,006		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
Under Administration						
James Memorial Fund for Cancer Care	63,000	3,972	66,972	63,000	3,929	66,929
Alfour Memorial Scholarship Fund	33,400	-	33,400	-	-	-
Don Foster Memorial Fund	1,629	615	2,244	1,629	613	2,242
Shephard Museum Fund	284,113	5,256	289,369	284,113	5,069	289,182
Howard Society Fund	14,808	6,754	21,562	14,808	6,740	21,548
Dr. Peter D. Seaton Memorial Fund	15,371	2,281	17,652	15,247	2,273	17,520
Alka Award Program Endowment Fund	19,359	2,141	21,500	19,359	2,127	21,486
Clinton Memorial Scholarship	12,036	261	12,297	12,036	253	12,289
Bedard Memorial Scholarship	10,038	217	10,255	10,038	211	10,249
Palmer Memorial Bursary	4,218	91	4,309	4,218	89	4,307
Dr. Women's Institute Endowment Fund	6,000	460	6,460	6,000	456	6,456
Jayboll Memorial Scholarship	10,908	221	11,129	10,908	214	11,122
Dr. Minor Hockey Scholarship	1,200	26	1,226	1,200	25	1,225
Arlene Lewis/Cancer Clinic Endowment	10,008	1,141	11,149	10,008	1,133	11,141
Arlene Lewis/Cardiac Care Endowment	10,008	1,141	11,149	10,008	1,133	11,141
Arlene Lewis/VJH/Ultrasound Endowment	10,008	1,141	11,149	10,008	1,133	11,141
Dr. Kirchpennig Scholarship	10,454	219	10,673	10,454	213	10,667
Dr. Adeline Read Endowment Fund	27,562	(853)	26,709	-	-	-
Goble Memorial Fund - Healthcare	82,486	5,653	88,139	82,486	5,596	88,082
Varder Merryfield Fund	29,346	4,063	33,409	29,346	4,041	33,387
Don Bryant Endowment Fund	5,000	33	5,033	5,000	29	5,029
Dr. Ludwig Memorial Fund	15,000	2,927	17,927	15,000	2,915	17,915
Dr. M. Foster Fund	35,620	4,869	40,489	35,620	4,843	40,463
Dr. & Elva Gee Fund	52,000	11,078	63,078	52,000	11,038	63,038
Don Gillis Endowment Fund	77,267	2,707	79,974	77,267	2,655	79,922
Don Frederick Kennedy Endowment	44,550	2,473	47,023	44,550	2,443	46,993
Elison Endowment Fund	50,000	696	50,696	50,000	663	50,663
Don Simon Fund	78,025	16,625	94,650	78,025	16,564	94,589
Okanagan Cancer Prevention Fund	8,029	331	8,360	8,028	326	8,354
Okanagan College Endowment Fund	100,000	12,557	112,557	100,000	12,484	112,484
Okanagan Musicians Endowment Fund	31,303	(1,139)	30,164	-	-	-
Deane Ranch Society	1,000	(51)	949	-	-	-
Dr. Ke Scholarship	9,514	206	9,720	9,514	200	9,714
Dr. F. Mackie Endowment Fund	51,119	2,824	53,943	51,119	2,789	53,908
Dr. Legg Endowment Fund	247,582	1,881	249,463	238,923	2,088	241,011
George Legg Endowment Fund	100,000	19,506	119,506	100,000	19,429	119,429
Deahy Memorial Fund	50,825	10,830	61,655	50,825	10,790	61,615
Emmi Heaton Memorial Fund	227,440	25,915	253,355	227,440	25,751	253,191
Dr. J. Farmer Memorial Fund	53,260	11,347	64,607	53,260	11,306	64,566
Dr. Clean Diabetic Daycare Fund	35,000	1,470	36,470	35,000	1,446	36,446
Dr. Rourke Memorial Scholarship	6,936	150	7,086	6,936	146	7,082

Community Foundation of the North Okanagan Schedule 1

for the year ended September 30, 2007

	2007			2,006		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
Under Administration						
McClelland Healthcare Fund	46,840	1,879	48,719	46,840	1,847	48,687
Barclay McClelland Endowment Fund	93,680	1,428	95,108	93,681	1,367	95,048
D. McLean Fund	504,778	108,171	612,949	504,778	107,776	612,554
Lady Memorial Scholarship	10,697	232	10,929	10,697	225	10,922
1 District #22 (Vernon) Scholarship Trust	57,276	1,025	58,301	47,276	993	48,269
1 Zell Memorial Scholarship Endowment	83,304	9,561	92,865	83,304	9,501	92,805
1 Billie Memorial Fund	2,555	988	3,543	2,555	986	3,541
Science Scholarship Fund	3,033	321	3,354	3,033	319	3,352
Star Rotary Education Fund	31,916	8,976	40,892	31,916	8,950	40,866
Family Scholarship Endowment Fund	8,560 43,886	186 3,675	8,746 47,561	8,560 43,886	180 3,644	8,740 47,530
1 Gifts Committee - Trinity United Church	6,242	568	6,810	6,005	576	6,581
1 Estrap Endowment Fund	63,755	5,338	69,093	63,755	5,294	69,049
1 Fraser Endowment Fund	154,342	13,568	167,910	154,342	13,460	167,802
1 Fraser Healthcare Fund	75,666	9,289	84,955	75,666	9,235	84,901
1 in Ambulance Fund	28,051	3,103	31,154	28,051	3,083	31,134
1 cent Home Endowment Fund	38,000	1,985	39,985	38,000	1,959	39,959
1 table Environment Network Fund	42,610	2,497	45,107	42,610	2,467	45,077
1 Caetani Memorial Fund	206,622	42,707	249,329	206,622	42,546	249,168
1 is Mellish Fund	10,000	2,134	12,134	10,000	2,126	12,126
1 Way of N.O. Columbia Shuswap Fund	21,000	3,537	24,537	21,000	3,521	24,521
1 Branch - OK Symphony Society	79,457	3,234	82,691	65,957	3,628	69,585
1 Community Music School Endowment	139,187	25,351	164,538	139,187	25,245	164,432
1 Jubilee Hospital Foundation Endowment	512,616	22,653	535,269	512,616	22,307	534,923
1 oundation Vision Fund	88,000	8,815	96,815	88,000	8,753	96,753
1 Fernande Deltenre Endowment	69,176	2,935	72,111	69,177	2,889	72,066
1 Motor Dealer's Assoc Fund	19,905	4,570	24,475	19,905	4,554	24,459
1 Performing Arts Centre Endowment	611,290	29,284	640,574	611,290	28,870	640,160
1 Public Art Gallery Endowment Fund	48,878	3,906	52,784	44,328	4,108	48,436
1 Restholm Endowment Fund	5,000	135	5,135	5,000	132	5,132
1 Secondary Alumni Scholarship	7,986	173	8,159	7,986	168	8,154
1 And District Hospice Society Endowment	96,997	2,079	99,076	94,997	2,118	97,115
1 & District Museum Fund	5,000	1,541	6,541	5,000	1,537	6,537
1 & Jiraporn Henckel Fund	500,000	3,271	503,271	500,000	2,946	502,946
1 Women's Transition House	5,000	(11)	4,989	5,000	(14)	4,986
1 Welsh Society Endowment Fund	8,000	946	8,946	8,000	940	8,940
1 A. Irwin Fund	13,500	3,758	17,258	13,500	3,747	17,247
1 eaton/Kin Memorial Scholarship	16,052	264	16,316	16,052	253	16,305
1 Seibt Fund for Healthcare	13,000	894	13,894	13,000	885	13,885

Community Foundation of the North Okanagan Schedule 1

For the year ended September 30, 2007

	2007			2006		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
Under Administration						
Emergency Response Services	8,287	83	8,370	8,063	87	8,150
Dora Monsees Endowment	26,702	680	27,382	24,000	777	24,777
VIP Committee Fund	9,300	1,139	10,439	9,300	1,132	10,432
	\$ 7,681,154	\$ 681,582	\$ 8,362,736	7,409,177	685,881	8,095,058

Community Foundation of the North Okanagan Schedule 2

for the year ended September 30, 2007

Grants and Distributions to Charities

Brooks Nature Centre Society	1,325
Armstrong Spallumcheen Museum & Arts Society	6,736
Catholic Missionary Society of Latin America	4,553
Boys & Girls Club of Armstrong	1,000
Boys & Girls Club of Vernon	6,238
Canadian Trust Canada Association	3,200
Canadian Cancer Society	1,109
Canadian National Institute For The Blind	2,000
Canadian Red Cross Society	7,000
Caravan Farm Theatre	5,000
Cherryville Gospel Church	500
Family Resource Centre Society	3,890
First Nations Friendship Centre	3,052
Canadian Rowing & Paddling Association of Canada	5,000
Greater Vernon & District Museum Society	12,872
John Howard Society	5,801
Learning Disabilities Assn of BC	231
Legacy & Youth Initiatives Society	5,000
Lydale Development Association	5,000
Okanagan College Foundation	16,536
Okanagan Historical Society	2,500
Okanagan Symphony Society	2,314
Peace Arch Hospital	2,566
People In Need Crisis Intervention Society	1,000
People Place Society	238
Revolution Army	5,345
Scholarships - BCIT	500
Scholarships - Okanagan College	1,500
Scholarships - School District #22	23,791
Scholarships - School District #83	2,666
Scholarships - Selkirk College	500
Scholarships - UBC	1,500
Scholarships - University of Lethbridge	500
U Foundation	125
Regional Planning Council For The North Okanagan	4,000
CA - Vernon Branch	4,118
John Ambulance Society - Vernon Branch	3,936
Vincent's Foster Parents Assn	1,485
Sustainable Environment Network	1,675
Unity United Church	237
United Way of N.O. Columbia Shuswap	4,656
University of BC	300
University of Victoria	647

Community Foundation of the North Okanagan Schedule 2

for the year ended September 30, 2007

Grants and Distributions to Charities

Arnon Community Music School	9,175
Arnon & District Hospice Society	18,560
Arnon Disability Resource Centre	20,000
Arnon Jubilee Hospital Foundation	85,508
Arnon Pensioners' Accomodation Society	131
Arnon Performing Arts Centre Society	24,020
Arnon Public Art Gallery Society	12,235
Arnon Restholm Assn	191
Arnon Theatrical Arts Centre Society	275
Arnon Women's Transition Centre Society	185
Car Amps	4,553
Whitevalley Community Resource Centre Society	5,000
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	\$ 341,975
