



**COMMUNITY
FOUNDATION OF THE
NORTH OKANAGAN**
(Formerly Vernon and District Foundation)
Financial Statements
For the year ended September 30, 2002

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Auditors' Report

**To the Directors of
Community Foundation of the North Okanagan**

We have audited the statement of financial position of Community Foundation of the North Okanagan as at September 30, 2002 and the statements of administration account, and returns and retained returns for the year then ended. These financial statements are the responsibility of the Foundation's Directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Foundation as at September 30, 2002 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the BC Society Act, we report that in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

BDO Dunwoody LLP

Chartered Accountants

Vernon, British Columbia
November 18, 2002



**Community Foundation of the North Okanagan
Statement of Financial Position**

September 30 2002 2001

(Note 6)

Assets

Current assets

Cash	\$ 15,844	\$ 156,723
Accounts receivable	1,707	807
	<u>17,551</u>	<u>157,530</u>

Investments (at market)	4,976,454	4,857,862
Endowment fund (Vancouver Foundation) (at market)	127,360	133,960

\$ 5,121,365 \$ 5,149,352

Liabilities and Net Assets

Liabilities

Managed funds (School District No. 22 (Vernon)) (Note 3)	\$ -	\$ 216,751
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Net Assets

Funds available for distribution (Note 4)	100,374	182,647
Administration account (Note 5)	21,735	12,207

122,109 194,854

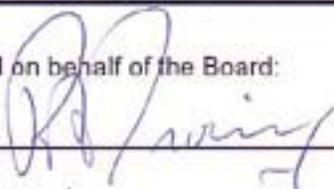
Funds under administration (Note 6) (Schedule 1)

Contributed principal	4,974,303	4,392,647
Retained returns from investments	24,953	345,100

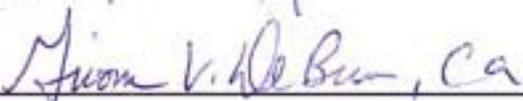
4,999,256 4,737,747

\$ 5,121,365 \$ 5,149,352

Approved on behalf of the Board:



Director



Director



Community Foundation of the North Okanagan Statement of Administration Account

For the year ended September 30	2002	2001
Net Transfers		
Transfers from retained returns	\$ 50,628	\$ 44,247
Transfers from funds available for distribution	996	783
	<u>51,624</u>	<u>45,030</u>
Transfer to funds available for distribution	(8,605)	-
Net transfers for the year	<u>43,019</u>	<u>45,030</u>
Revenue		
Donations for life insurance premiums	20,189	20,189
Flow through grants	8,605	-
Distributions from Vancouver Foundation Endowment Fund	7,084	7,222
Donations for administration	2,137	1,000
Fundraising	-	4,730
	<u>38,015</u>	<u>33,141</u>
Expenses		
Fundraising	-	3,942
Life insurance premiums	20,189	20,189
Office	3,495	3,044
Professional fees	7,358	3,940
Publicity and promotion	4,156	4,988
Sundry administration	6,646	2,247
Wages and benefits	29,662	27,616
	<u>71,506</u>	<u>65,964</u>
Net transfers, revenue and expenses for the year	<u>9,528</u>	<u>12,207</u>
Balance of account, beginning of year	12,207	-
Net transfers, revenue and expenses for the year	<u>9,528</u>	<u>12,207</u>
Balance of account, end of year	\$ 21,735	\$ 12,207



Community Foundation of the North Okanagan Statement of Returns and Retained Returns

For the year ended September 30	2002	2001
Returns (loss) for the year		
Gain (loss) from managed portfolio	\$ (119,451)	\$ 94,646
Gain (loss) from investment portfolio	-	(124,995)
Interest and dividends	1,442	49,348
Unrealized gain (loss) from Endowment Fund (Vancouver Foundation)	(6,600)	(33,032)
Returns (loss) for the year	(124,609)	(14,033)
Transfers		
Administration fee (Note 7)	50,628	44,247
Transfers from the Administration Endowment Fund	-	763
	50,628	45,030
Transfer to funds available for distribution	135,338	220,231
Transfer to managed funds	9,572	10,374
	144,910	230,605
Total transfers for the year	195,538	275,635
Returns retained (loss and transfers) for the year	(320,147)	(289,668)
Retained returns, beginning of year	345,100	634,768
Returns retained (loss and transfers) for the year	(320,147)	(289,668)
Retained returns, end of year	\$ 24,953	\$ 345,100

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2002

1. Nature of Organization

On November 23, 2000, the Vernon and District Foundation changed its name to the Community Foundation of the North Okanagan to better describe its geographic area of responsibility.

The Foundation, a non-profit Foundation registered under the Society Act of the Province of British Columbia, administers funds received through bequests or endowments and makes distributions of income to various charities in the North Okanagan Area.

The Foundation is a registered charity within the definition of the Income Tax Act and therefore, as long as it complies with the rules and regulations of the Income Tax Act, is exempt from income taxes and may issue receipts to donors.

2. Summary of significant accounting policies

Investment income

The portfolio of investments is managed through placement in several managed portfolios. All investments held with the portfolio managers are valued at market value on the last business day of the year. Grants and operating expenses are paid from the increase in the market value of the funds on deposit with the portfolio managers with the excess added to retained returns.

Contributions

The foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Financial instruments

The Foundation's financial instruments consist of cash, accounts receivable, investments, and an Endowment Fund. It is the directors' opinion that the Foundation is not exposed to significant interest, currency or credit risks arising from these financial instruments with the exception of the investments. Some investments are held in US dollars instruments and the Foundation may be exposed to significant currency risk. In addition, a significant portion of the investments is held in bonds and other similar instruments which may be exposed to interest rate risk. The Foundation manages these risks through diversified investment holdings and management styles.

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2002

2. Summary of significant accounting policies (continued)

Use of estimates

The preparation of these financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the financial statements and the disclosure of contingent assets and liabilities. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized above.

Foreign currency translation

Foreign currency accounts are translated into Canadian dollars as follows:

At the transaction date, each asset, liability, revenue, and expense is translated into Canadian dollars using the exchange rate in effect at that date. At the year end date, monetary assets and liabilities are translated into Canadian dollars using the exchange rate in effect at that date. The resulting foreign exchange gains and losses are included in retained returns in the current period.

3. Managed funds

These funds belong to School District No. 22 (Vernon) and are administered in the same manner as the Foundation's endowment funds. During 2002 the Foundation decided to discontinue managed funds thus the funds were either returned to the school district or endowed as contributed principal.

	2002	2001
Balance, beginning of year	\$ 216,751	\$ 189,275
Transfer from retained returns	9,572	10,374
Contributions	850	26,343
Distributions (scholarships)	(9,620)	(9,241)
Return of funds	(21,651)	-
Transfers to contributed principal	(195,902)	-
Balance, end of year	\$ -	\$ 216,751

Community Foundation of the North Okanagan Notes to Financial Statements

September 30, 2002

4. Funds available for distribution

The returns allocated to the contributors, the distribution thereof and the undistributed balance comprise the undernoted:

	2002	2001
Balance, beginning of year	\$ 182,647	\$ 127,759
Transfer from retained returns (Page 5)	135,338	220,231
Grants and distributions to charities (Schedule 2)	(226,220)	(170,343)
Transfer from administration account	8,605	-
Return of previous year distributions and allocations	1,000	5,000
Transfer to administration account	(996)	-
Balance, end of year	<u>\$ 100,374</u>	<u>\$ 182,647</u>

5. Administration account

An administration fee of 1% of the investment portfolio, calculated quarterly at .25% of the portfolio balance at the beginning of each quarter, is used to partially fund operating costs. This fee, together with the allocations of income from an endowment fund and any donations and fund raising are recorded in the Administration Account with operating expenses being paid therefrom.

6. Funds under administration

Funds under administration are comprised of contributed principal and retained returns from investments. Contributed principal are funds contributed by donors to be held as a permanent endowment in separate funds. Retained returns from investments are the cumulative returns retained after transferring out funds available for distribution and the administration fee.

The proportion of the return on funds under administration attributable by each donor of the Foundation is determined on a prorata basis according to the accumulated units that have been allocated to each fund. Units have been allocated for principal contributed during the year, based on the price of a unit at the end of the quarter in which the principal was received. During 2002, the Foundation received contributed principal of \$581,656 (2001 \$795,793) and returned principal of \$ nil (2001 - \$35,149).

7. Life insurance policies

The Foundation has been given life insurance policies under which it is the owner and beneficiary. The life insurance policies are not recognized as assets on the statement of financial position as they have no cash value until they are paid out. The total coverage provided under the four policies owned by the Foundation is \$ 740,000 (2001; \$740,000).

**Community Foundation of the North Okanagan
Notes to Financial Statements**

September 30, 2002

8. Comparative figures

Certain of the comparative amounts presented in the financial statements have been restated to conform to the current year's presentation.

9. Statement of cash flows

A statement of cash flows is not presented since the cash flow information is readily apparent from other financial statements or is adequately disclosed in the notes to the financial statements.



Community Foundation of the North Okanagan Schedule 1

For the year ended September 30, 2002

FUNDS UNDER ADMINISTRATION	2002			2001		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
A.A. and I. Gray Scholarship Fund	\$10,000	\$3,838	\$13,838	\$10,000	\$4,703	\$14,703
Administraton Endowment Fund	\$14,250	\$77	\$14,327	\$14,250	\$972	\$15,222
Agnes Sovereign Memorial Fund	\$1,215	-\$58	\$1,157	\$0	\$0	\$0
Anonymous Fund "A"	\$5,000	-\$441	\$4,559	\$0	\$0	\$0
Archibald McKellar MacMechan Fund	\$10,000	\$871	\$10,871	\$10,000	\$1,551	\$11,551
Armanious Family Endowment	\$25,000	-\$1,683	\$23,317	\$25,000	-\$225	\$24,775
Armstrong Spallumcheen Museum & Arts	\$94,881	-\$1,075	\$93,786	\$90,886	\$4,778	\$95,684
Art Sovereign Pediatric Unit Fund	\$15,420	-\$972	\$14,448	\$0	\$0	\$0
Aubrey Creed St. John Fund	\$67,216	\$1,074	\$68,290	\$67,216	\$5,344	\$72,560
Beatrice I. Perry Endowment	\$50,911	-\$2,973	\$47,938	\$25,000	-\$225	\$24,775
Beatrice Perry Memorial Fund	\$20,000	-\$996	\$19,004	\$0	\$0	\$0
Boys and Girls Club of Vernon	\$10,000	\$3,838	\$13,838	\$10,000	\$4,703	\$14,703
Bryson-Whyte Fund	\$328,000	-\$19,353	\$308,647	\$328,000	-\$53	\$327,947
Caroline Galbraith Cancer Fund	\$25,000	-\$1,683	\$23,317	\$25,000	-\$225	\$24,775
Caroline Galbraith Endowment Fund	\$72,667	-\$1,058	\$71,609	\$66,688	\$3,608	\$70,294
Cherryville Community Club Bursary	\$6,562	-\$577	\$5,975	\$0	\$0	\$0
Class of '69 Scholarship	\$4,406	-\$395	\$4,091	\$0	\$0	\$0
Community Fund	\$179,397	\$35,015	\$214,412	\$179,397	\$40,113	\$227,510
Community Health Endowment Fund	\$226,996	-\$1,231	\$227,765	\$226,996	\$13,011	\$242,007
D.S. MacKay Scholarship Fund	\$7,972	\$2,885	\$10,857	\$7,972	\$3,564	\$11,536
Dorothy May Myatt Endowment Fund	\$21,179	-\$1,833	\$19,346	\$0	\$0	\$0
Dorothy Myatt Endowment for Healthcare	\$21,179	-\$1,833	\$19,346	\$0	\$0	\$0
Dr. Arthur Sovereign Memorial Fund	\$4,603	-\$256	\$4,347	\$0	\$0	\$0
Dr. Vic Demetrick Memorial Scholarship	\$5,413	-\$477	\$4,936	\$0	\$0	\$0
Elizabeth Dubray Mem Fund - Healthcare	\$25,000	\$0	\$25,000	\$0	\$0	\$0
Enma & Archibald Gregory Family	\$12,500	\$0	\$12,500	\$0	\$0	\$0
Festival of the Arts Fund	\$9,825	-\$308	\$9,518	\$9,826	\$287	\$10,113
G.V. Rogers Memorial Fund	\$1,000	\$68	\$1,068	\$1,000	\$135	\$1,135
Herbert & Frieda Drauzburg Endowment	\$103,364	-\$7,082	\$96,262	\$103,364	-\$1,062	\$102,302
HI Masters Bursary	\$6,708	-\$767	\$7,939	\$0	\$0	\$0
Jeff Thorlakson Memorial Scholarship	\$13,064	-\$1,151	\$11,913	\$0	\$0	\$0
Jim & Elizabeth Kidston Mem. Scholarship	\$9,037	-\$796	\$8,241	\$0	\$0	\$0
Jo Ellen Foster Memorial Fund	\$1,629	\$373	\$2,002	\$1,629	\$499	\$2,128
Joan James Memorial Fund - Cancer Care	\$20,000	-\$1,762	\$18,238	\$0	\$0	\$0
John Howard Society	\$13,900	\$4,485	\$18,385	\$13,900	\$5,635	\$19,535
Justice Peter D. Seaton Memorial Fund	\$13,672	\$544	\$14,216	\$13,302	\$1,429	\$14,731
Kalamalka Award Program Endowment	\$19,359	-\$169	\$19,190	\$19,359	\$1,031	\$20,390
Kara Hintz Memorial Scholarship	\$12,035	-\$1,061	\$10,975	\$0	\$0	\$0
Karen Bedard Memorial Scholarship	\$10,039	-\$985	\$9,153	\$0	\$0	\$0
Kerry Palmer Memorial Bursary	\$4,218	-\$372	\$3,846	\$0	\$0	\$0
Leah Dayboll Memorial Scholarship	\$10,176	-\$897	\$9,281	\$0	\$0	\$0
Lumby Minor Hockey Scholarship	\$1,200	-\$106	\$1,094	\$0	\$0	\$0
Lumby Womens Institute	\$6,000	-\$234	\$5,766	\$6,000	\$126	\$6,126



Community Foundation of the North Okanagan Schedule 1

For the year ended September 30, 2002

FUNDS UNDER ADMINISTRATION	2002			2001		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
Lyle/Darlene Lewis/Cancer Clinic Endowment	\$10,008	-\$58	\$9,950	\$10,008	\$585	\$10,573
Lyle/Darlene Lewis/Cardian Care Endowment	\$10,008	-\$58	\$9,950	\$10,008	\$585	\$10,573
Lyle/Darlene Lewis/VJH/Ultrasound Endowment	\$10,008	-\$58	\$9,950	\$10,008	\$585	\$10,573
Marika Kirchpfering Scholarship	\$7,954	-\$701	\$7,253	\$0	\$0	\$0
Martin Goble Memorial Fund - Healthcare	\$75,960	-\$3,783	\$72,197	\$0	\$0	\$0
Mary Warder Merryfield Fund	\$29,348	\$473	\$29,819	\$29,348	\$2,337	\$31,683
Michael Ludwig Memorial	\$15,000	\$1,000	\$16,000	\$15,000	\$2,000	\$17,000
Millicent M. Foster Fund	\$35,620	\$518	\$36,138	\$35,620	\$2,778	\$38,398
Murray & Elva Gee Fund	\$52,000	\$4,299	\$56,299	\$52,000	\$7,819	\$59,819
Norman Gillis Endowment Fund	\$77,267	-\$5,688	\$71,379	\$75,223	-\$1,444	\$73,779
Norman Simon Fund	\$78,025	\$6,453	\$84,478	\$78,025	\$11,735	\$89,760
North Okanagan Cancer Prevention Fund	\$6,740	-\$443	\$6,297	\$0	\$0	\$0
Okanagan College Endowment Fund	\$100,000	\$460	\$100,460	\$100,000	\$6,742	\$106,742
Pat Duke Scholarship	\$9,514	-\$838	\$8,676	\$0	\$0	\$0
Patrick F. Mackie Endowment Fund	\$51,110	-\$2,073	\$48,146	\$51,110	\$37	\$51,156
Pauline Legg Endowment Fund	\$47,000	-\$3,779	\$43,221	\$47,000	-\$1,076	\$45,924
Peter George Legg Endowment	\$100,000	\$0,662	\$100,662	\$100,000	\$13,331	\$113,331
Peter Leahy Memorial	\$50,625	\$4,203	\$55,028	\$50,625	\$7,644	\$58,469
Petra Emmi Heaton Memorial	\$227,440	-\$1,314	\$226,126	\$227,440	\$12,628	\$240,268
R.D. McLean Diabetic Daycare Fund	\$35,000	-\$2,450	\$32,550	\$35,000	-\$414	\$34,586
Reay O'Rourke Memorial Scholarship	\$6,936	-\$611	\$6,325	\$0	\$0	\$0
Richard J. Farmer Memorial Fund	\$53,260	\$4,404	\$57,664	\$53,260	\$8,009	\$61,269
Robert D. McLean	\$504,778	\$42,292	\$547,070	\$504,778	\$78,501	\$581,279
Ron Hlady Memorial Scholarship	\$10,697	-\$943	\$9,754	\$0	\$0	\$0
S. Dabziel Memorial Scholarship Fund	\$83,304	-\$419	\$82,885	\$83,304	\$4,763	\$88,067
School District #22 (Vernon) Scholarship Trust	\$47,276	-\$4,166	\$43,110	\$0	\$0	\$0
Sharon Billie Memorial Fund	\$2,555	\$607	\$3,162	\$2,555	\$805	\$3,360
Silver Star Rotary Education Fund	\$31,916	\$4,581	\$36,497	\$31,916	\$6,863	\$38,779
Smith Family Scholarship	\$8,560	-\$754	\$7,806	\$0	\$0	\$0
SPCA	\$43,886	-\$1,436	\$42,450	\$43,886	\$1,218	\$45,104
SSS Sestrap Endowment Fund	\$63,755	-\$2,087	\$61,668	\$63,755	\$1,769	\$65,524
St. John Ambulance Fund	\$26,051	-\$245	\$27,806	\$26,051	\$1,494	\$29,545
St. Vincent Home Endowment Fund	\$8,000	-\$313	\$7,687	\$8,000	\$168	\$8,168
Stewart Fraser Endowment Fund	\$3,009	-\$150	\$2,859	\$0	\$0	\$0
Sustainable Environment Network	\$7,610	\$683	\$8,293	\$7,610	\$1,201	\$8,811
Sveva Castani Memorial	\$206,087	\$15,914	\$222,001	\$206,087	\$29,798	\$235,883
Thomas Mellich fund	\$10,000	\$829	\$10,829	\$10,000	\$1,507	\$11,507
United Way of N.O. Columbia Shuswap	\$11,000	\$1,411	\$12,411	\$11,000	\$2,167	\$13,167
Vancouver Foundation	\$56,681	\$21,908	\$78,489	\$56,681	\$26,408	\$85,069
Vernon & District Museum Fund	\$5,000	\$330	\$5,330	\$5,000	\$1,203	\$6,203
Vernon And District Hospice Society	\$18,037	-\$1,024	\$17,013	\$8,500	-\$138	\$8,362
Vernon Community Music School	\$74,333	\$11,046	\$85,379	\$74,333	\$16,385	\$90,718
Vernon Jubilee Hospital Foundation Endowment	\$512,615	-\$34,871	\$477,745	\$503,254	-\$4,968	\$498,286



Community Foundation of the North Okanagan Schedule 1

For the year ended September 30, 2002

FUNDS UNDER ADMINISTRATION	2002			2001		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
Vernon Motor Dealer's Assoc Fund	\$10,405	\$2,616	\$13,021	\$10,405	\$3,430	\$13,835
Vernon Performing Arts Ctr Endowment	\$521,765	-\$35,534	\$486,231	\$432,765	-\$3,339	\$429,426
Vernon Public Art Gallery	\$32,600	-\$450	\$32,150	\$32,600	\$1,561	\$34,161
Vernon Restholm Endowment Fund	\$5,000	-\$417	\$4,583	\$5,000	-\$130	\$4,870
Vernon Secondary Alumni Scholarship	\$7,966	-\$704	\$7,262	\$0	\$0	\$0
William A. Irwin Fund	\$13,500	\$1,903	\$15,403	\$13,500	\$2,067	\$16,367
William Selbt Fund for Healthcare	\$5,200	\$0	\$5,200	\$0	\$0	\$0
Wm Seaton/Kin Memorial Scholarship	\$12,052	-\$1,052	\$10,999	\$0	\$0	\$0
Xel & Cora Monsees Endowment	\$15,000	-\$1,102	\$13,898	\$13,000	-\$167	\$12,833
Youth VIP Committee Fund	\$550	\$0	\$550	\$0	\$0	\$0
Total	\$4,974,303	\$24,953	\$4,999,256	\$4,392,647	\$345,100	\$4,737,747

Community Foundation of the North Okanagan Schedule 2

For the year ended September 30, 2002

A.L. Fortune Secondary School	\$	1,431
Alexis Park School P.A.C.		750
Allan Brooks Nature Centre		2,341
Allan Brooks Nature Centre		2,000
Armstrong / Spallumcheen Museum		500
Armstrong/Spallumcheen Museum & Arts Society		4,830
Baptist Missionary Society of Latin America		5,889
Boys and Girls Club of Vernon		8,134
Camp Vernon Heritage Society		1,700
Canadian Cancer Society		900
Canadian Red Cross Society		319
Carleton University Scholarships - Jones		1,000
Cherryville Gospel Church		200
District of Coldstream		500
Enderby & District Arts Council		1,214
Family Resource Centre		500
Family Resource Centre Society		2,500
Greater Vernon & District Museum Society		314
Greater Vernon Museum & Archives		800
John Howard Society		990
Junior Achievement of B.C.		2,000
Kindale Development Association		3,409
Lumby & District Senior Veterans Society		250
Lumby Days Family Festival		1,000
Lumby Days Family Festival		500
Lumby Women's Institute Society		310
MacKenzie Camp Society		3,000
NONA Child Development Centre		4,043
North Okanagan Therapeutic Riding		3,000
North Okanagan Youth & Family Services		1,500
Okanagan University College Fund		4,777
OUC Educational Trust		10,272
OUC Scholarship - Holmes		1,000
OUC Scholarships - Shalt		1,000
People in Need - Crisis Intervention		467
People in Need - Crisis Intervention		250
Pleasant Valley Secondary School		1,430
Red Cross		550
Salvation Army		6,914
School District #22 - Fulton Secondary Counter Attack		2,000
School District #22 - RCMP Cadet Camp		1,500
School District #22 - Scholarships		584
School District #22 (Vernon)		2,227
Seniors Outreach		318
Seniors Outreach - Okanagan North		1,000
Sen'Klip Native Theatre		3,000



**Community Foundation of the North Okanagan
Schedule 2**

For the year ended September 30, 2002

Shuswap Okanagan Treatment Centre	\$	1,500
Social Planning Council for the N.O.		400
Social Planning Council for the North Okanagan		2,000
Spallumcheen Indian Band		1,500
SPCA		5,327
St. John Ambulance		5,172
St. Vincent's Foster Parent Assoc.		414
Sustainable Environment Network		448
Sustainable Environment Network		400
Sustainable Environment Network Society		2,000
UBC Library		300
UBC Scholarships - Erban		500
UBC Scholarships - Stover		500
UCC Scholarships - Rouck		1,000
United Way of N.O. Columbia Shuswap		1,608
University of Victoria Scholarships - Bernhardt		1,000
Vernon & District Childrens Literacy Society		700
Vernon & District Hospice Society		331
Vernon & District Hospice Society		1,200
Vernon Branch - Okanagan Symphony		3,500
Vernon Chapter - Hepatitis C		2,500
Vernon Community Arts Council		1,500
Vernon Community Music School		8,143
Vernon Disability Resource Centre		400
Vernon Jubilee Hospital Foundation		1,000
Vernon Pensioners' Accomodation Society		170
Vernon Performing Arts Centre Society		19,791
Vernon Public Art Gallery Society		13,154
Vernon Restholm Association		247
Vernon Senior Citizens - Halina Centre		500
Vernon Stroke Recovery Club		500
Vernon Theatrical Arts Centre Society		355
Village of Lumby - Skateboard Park		3,000
Village of Lumby - Skateboard Park		500
V.J.H Foundation		43,162
War Amps		5,889
Whitevalley Community Resource Centre		2,000
Young Scott Singers		500
		<hr/>
		226,220
S.D. #22 Managed Fund		<hr/>
		9,620
Total	\$	235,840
