

**COMMUNITY FOUNDATION  
OF THE  
NORTH OKANAGAN**  
(Formerly Vernon and District Foundation)

**Financial Statements**  
For the year ended September 30, 2001

**COMMUNITY FOUNDATION OF THE NORTH OKANAGAN**  
**Financial Statements**  
For the year ended September 30, 2001

**Contents**

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<b>Auditors' Report</b>	<b>2</b>
<b>Financial Statements</b>	
Statement of Financial Position	<b>3</b>
Statement of Administration Account	<b>4</b>
Statement of Returns and Retained Returns	<b>5</b>
Statement of Cash Flows	<b>6</b>
Notes to Financial Statements	<b>7 - 10</b>
Schedule 1 – Funds Under Administration	<b>11 - 12</b>
Schedule 2 – Funds Distributed	<b>13 - 14</b>

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## Auditors' Report

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To the Directors of  
**COMMUNITY FOUNDATION OF THE NORTH OKANAGAN**

We have audited the statement of financial position of **COMMUNITY FOUNDATION OF THE NORTH OKANAGAN** as at September 30, 2001, the statements of administration account, returns and retained returns and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's Directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Foundation's Directors, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly in all material respects, the financial position of the Foundation as at September 30, 2001 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the B.C. Society Act, we report that, in our opinion, these principles have been applied after giving retroactive effect to the change in accounting for investments as disclosed in Note 2 to the financial statements, on a basis consistent with that of the preceding year.

Chartered Accountants

Vernon, British Columbia  
November 16, 2001

**COMMUNITY FOUNDATION OF THE NORTH OKANAGAN**  
**Statement of Financial Position**

September 30	2001	2000
		(As restated) (Notes 2, 4 and 9)
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 156,723	\$ 238,045
Accounts receivable	<u>807</u>	<u>48,050</u>
	<b>157,530</b>	<b>286,095</b>
<b>Investments (at market)</b>	<b>4,857,862</b>	<b>4,136,960</b>
<b>Endowment fund (Vancouver Foundation) (at market)</b>	<u>133,960</u>	<u>166,992</u>
	<b>\$ 5,149,352</b>	<b>\$ 4,590,047</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable	\$ -	\$ 225
Scholarships committed	<u>5,000</u>	<u>6,017</u>
	<b>5,000</b>	<b>6,242</b>
<b>Managed funds (School District No. 22 (Vernon)) (Note 4)</b>	<u>216,751</u>	<u>189,275</u>
	<u>221,751</u>	<u>195,517</u>
<b>Net Assets</b>		
<b>Funds available for distribution (Note 5)</b>	<b>177,647</b>	<b>127,759</b>
<b>Administration account (Note 6)</b>	<u>12,207</u>	<u>-</u>
	<u>189,854</u>	<u>127,759</u>
<b>Funds under administration (Note 7) (Schedule 1)</b>		
Contributed principal	<b>4,392,647</b>	<b>3,632,003</b>
Retained returns from investments	<u>345,100</u>	<u>634,768</u>
	<u>4,737,747</u>	<u>4,266,771</u>
	<u>4,927,601</u>	<u>4,394,530</u>
	<b>\$ 5,149,352</b>	<b>\$ 4,590,047</b>

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

## COMMUNITY FOUNDATION OF THE NORTH OKANAGAN Statement of Administration Account

For the year ended September 30	2001	2000
		(As restated) (Notes 2, 4 and 9)
<b>Transfers from retained returns</b>	<b>\$ 45,030</b>	<b>\$ -</b>
<b>Revenue</b>		
Donations for administration	1,000	5,000
Distributions from Vancouver Foundation Endowment Fund	7,222	7,031
Donations for life insurance premiums	20,189	20,189
Fundraising	4,730	-
	<u>33,141</u>	<u>32,220</u>
<b>Expenses</b>		
Audit	3,940	1,855
Fundraising	3,942	-
Life insurance premiums	20,189	20,189
Office	3,544	6,996
Publicity and promotion	4,986	1,707
Sundry administration	1,747	3,849
Wages and benefits	27,616	14,196
	<u>65,964</u>	<u>48,792</u>
<b>Net transfers, revenue and expenses for the year</b>	<b>\$ 12,207</b>	<b>\$ (16,572)</b>
<b>Balance of account</b> , beginning of year, as previously stated	<b>\$ -</b>	<b>\$ -</b>
Change in presentation	<u>-</u>	<u>16,572</u>
<b>Balance of account</b> , beginning of year, as restated	<b>-</b>	<b>16,572</b>
<b>Net transfers, revenue and expenses for the year</b>	<b><u>12,207</u></b>	<b><u>(16,572)</u></b>
<b>Balance of account</b> , end of year	<b>\$ 12,207</b>	<b>\$ -</b>

## COMMUNITY FOUNDATION OF THE NORTH OKANAGAN Statement of Returns and Retained Returns

For the year ended September 30	2001	2000 (As restated) (Notes 2, 4 and 9)
<b>Returns (loss) for the year</b>		
Unrealized gain from managed portfolio	\$ 94,646	\$ -
Interest and dividends	49,348	208,858
Realized gain (loss) from investment portfolio	(124,995)	140,529
Unrealized gain from investment portfolio	-	114,343
Unrealized gain (loss) from Endowment Fund (Vancouver Foundation)	<u>(33,032)</u>	<u>15,756</u>
<b>Returns (loss) for the year</b>	<u>(14,033)</u>	<u>479,486</u>
<b>Transfers</b>		
Administration fee (Note 7)	44,247	-
Transfer from the Administration Endowment Fund	<u>783</u>	<u>-</u>
Transfers to the administration account	<u>45,030</u>	<u>-</u>
Transfer to funds available for distribution	220,231	172,750
Transfer to managed funds	<u>10,374</u>	<u>17,571</u>
<b>Total transfers for the year</b>	<u>275,635</u>	<u>190,321</u>
<b>Returns retained (loss and transfers) for the year</b>	<u>\$ (289,668)</u>	<u>\$ 289,165</u>
<b>Retained returns, beginning of year, as previously stated</b>	\$ -	\$ -
Change in accounting policy (Note 2)	-	177,897
Correction of an error (Note 4)	-	(10,374)
Change in presentation (Note 9)	<u>-</u>	<u>178,080</u>
<b>Retained returns, beginning of year, as restated</b>	<b>634,768</b>	345,603
<b>Returns retained (loss and transfers) for the year</b>	<u>(289,668)</u>	<u>289,165</u>
<b>Retained returns, end of year</b>	<u>\$ 345,100</u>	<u>\$ 634,768</u>

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## COMMUNITY FOUNDATION OF THE NORTH OKANAGAN Statement of Cash Flows

For the year ended September 30	2001	2000
<b>Sources of cash</b>		
<b>Contributions</b>		
Funds under administration - contributed principal	\$ 795,793	\$ 1,066,183
Managed funds	26,343	13,304
Administration account revenue	<u>33,141</u>	<u>32,220</u>
	855,277	1,111,707
Interest and dividends	<u>96,591</u>	<u>201,764</u>
	<u>951,868</u>	<u>1,313,471</u>
<b>Uses of cash</b>		
Distributions from funds under administration	(171,360)	(186,883)
Distributions from managed funds	(9,241)	(11,522)
Return of funds under administration - contributed principal	(35,149)	-
Purchase of investments, net	(751,251)	(866,772)
Administration account expenditures	<u>(66,189)</u>	<u>(48,792)</u>
	<u>(1,033,190)</u>	<u>(1,113,969)</u>
<b>Increase (decrease) in cash during the year</b>	<b>(81,322)</b>	<b>199,502</b>
<b>Cash, beginning of year</b>	<u><b>238,045</b></u>	<u><b>38,543</b></u>
<b>Cash, end of year</b>	<u><b>\$ 156,723</b></u>	<u><b>\$ 238,045</b></u>

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# COMMUNITY FOUNDATION OF THE NORTH OKANAGAN

## Notes to Financial Statements

September 30, 2001

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### 1. Nature of organization

On November 23, 2000, the Vernon and District Foundation changed its name to the Community Foundation of the North Okanagan to better describe its geographic area of responsibility.

The Foundation, a non-profit Foundation registered under the Society Act of the Province of British Columbia, administers funds received through bequests or endowments and makes distributions of income to various charities in the North Okanagan Area.

The Foundation is a registered charity within the definition of the Income Tax Act and therefore, as long as it complies with the rules and regulations of the Income Tax Act, is exempt from income taxes and may issue receipts to donors.

### 2. Change in accounting policy

During 2001, the Foundation retroactively changed its accounting policy to record all investments and Endowment Fund (Vancouver Foundation) at market values. The effect of this change is to increase the 2000 investment assets by \$251,004, increase Endowment Fund (Vancouver Foundation) by \$56,992, increase 2000 returns for the year by \$130,099 and increase 2000 opening retained returns by \$177,897.

### 3. Summary of significant accounting policies

#### Investment income

The portfolio of investments is managed through placement in several managed portfolios. All investments held with the portfolio managers are valued at market value on the last business day of the year. Grants, allocations, and operating expenses are paid primarily from the increase in the value of the funds on deposit with the portfolio managers with the excess added to retained returns.

#### Contributions

The foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.



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# COMMUNITY FOUNDATION OF THE NORTH OKANAGAN

## Notes to Financial Statements

September 30, 2001

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### 3. Summary of significant accounting policies (continued)

#### Financial instruments

The Foundation's financial instruments consist of cash, accounts receivable, investments, Endowment Fund, accounts payable, scholarships committed and managed funds. It is the directors' opinion that the Foundation is not exposed to significant interest, currency or credit risks arising from these financial instruments with the exception of the investments. Some investments are held in US dollars instruments and the Foundation may be exposed to significant currency risk. In addition, a significant portion of the investments is held in bonds and other similar instruments which may be exposed to interest rate risk. The Foundation manages these risks through diversified investment holdings and management styles.

#### Use of estimates

The preparation of these financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the financial statements and the disclosure of contingent assets and liabilities. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized above.

#### Foreign currency translation

Foreign currency accounts are translated into Canadian dollars as follows:

At the transaction date, each asset, liability, revenue, and expense is translated into Canadian dollars using the exchange rate in effect at that date. At the year end date, monetary assets and liabilities are translated into Canadian dollars using the exchange rate in effect at that date. The resulting foreign exchange gains and losses are included in retained returns in the current period.

## COMMUNITY FOUNDATION OF THE NORTH OKANAGAN Notes to Financial Statements

**September 30, 2001**

### 4. Managed funds

These funds belong to School District No. 22 (Vernon) and are administered in the same manner as the Foundation's endowment funds.

	<u>2001</u>	<u>2000</u>
Balance, beginning of year as previously stated	\$ -	\$ -
Correction of an error	-	169,922
Balance, beginning of year as restated	<b>189,275</b>	169,922
Transfer from retained returns (Page 5)	<b>10,374</b>	17,571
Contributions	<b>26,343</b>	13,304
Distributions (scholarships)	<b>(9,241)</b>	(11,522)
Balance, end of year	<u><b>\$ 216,751</b></u>	<u><b>\$ 189,275</b></u>

In previous years, Managed funds were incorrectly presented as Funds Under Administration. This error was retroactively corrected in 2001 by increasing the Managed funds by \$169,922 as above, decreasing the 2000 opening Funds Available for Distribution by \$9,116, decreasing Contributed principal by \$150,432 and decreasing opening Retained returns from investments by \$10,374.

### 5. Funds available for distribution

The returns allocated to the contributors, the distribution thereof and the undistributed balance comprise the undernoted:

	<u>2001</u>	<u>2000</u>
Balance, beginning of year as previously stated	\$ 134,767	\$ 157,025
Correction of an error (Note 4)	<b>(7,008)</b>	(9,116)
Balance, beginning of year as restated	<b>127,759</b>	147,909
Transfer from retained returns (Page 5)	<b>220,231</b>	172,750
Grants and distributions to charities (Schedule 2)	<b>(170,343)</b>	(192,900)
Balance, end of year	<u><b>\$ 177,647</b></u>	<u><b>\$ 127,759</b></u>

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# COMMUNITY FOUNDATION OF THE NORTH OKANAGAN

## Notes to Financial Statements

**September 30, 2001**

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**6. Administration account**

An administration fee of 1% of the investment portfolio, calculated quarterly at .25% of the portfolio balance at the beginning of each quarter, is used to help defray operating costs. This fee, together with the allocations of income from an endowment fund and any donations and fund raising are recorded in the Administration Account with operating expenses being paid therefrom.

**7. Funds under administration**

Funds under administration are comprised of contributed principal and retained returns from investments. Contributed principal are funds contributed by donors to be held as a permanent endowment in separate funds. Retained returns from investments are the cumulative returns retained after transferring out funds available for distribution and the administration fee.

The proportion of the return on funds under administration attributable by each donor of the Foundation is determined on a prorata basis according to the accumulated units that have been allocated to each fund. Units have been allocated for principal contributed during the year, based on the price of a unit at January 1, 2001 as determined by the Directors. During 2001, the Foundation received contributed principal of \$795,793 (2000 \$1,066,183) and returned principal of \$35,149 (2000 – nil). A return of  $\frac{1}{4}$  of 5% of the price of the outstanding units at the beginning of each quarter was allocated for distribution purposes, with a proportionate return allowed on units allocated for capital contributed during the year.

**8. Life insurance policies**

The Foundation has been given life insurance policies under which it is the owner and beneficiary. The life insurance policies are not recognized as assets on the statement of financial position as they have no cash value until they are paid out. The total coverage provided under the four policies owned by the Foundation is \$740,000 (2000; \$740,000).

**9. Comparative figures**

Certain of the comparative figures have been restated in order to conform to the presentation format adopted in the current year. The adjustment to the administration account and opening retained returns is the result of separating Funds Under Administration into contributed principal and retained returns.

# COMMUNITY FOUNDATION OF THE NORTH OKANAGAN

## Schedule 1

**For the year ended September 30, 2001**

### FUNDS UNDER ADMINISTRATION

	2001			2000		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
A.A. and I. Gray Scholarship Fund	\$10,000	\$4,703	\$14,703	\$10,000	\$4,600	\$14,600
Administration Endowment Fund	\$14,250	\$972	\$15,222	\$14,250	\$864	\$15,114
Archibald McKellar MacMechan Fund	\$10,000	\$1,551	\$11,551	\$10,000	\$1,470	\$11,470
Armanious Family Endowment	\$25,000	-\$225	\$24,775	\$25,000	\$189	\$25,189
Armstrong Spallumcheen Museum & Arts Society	\$90,886	\$4,778	\$95,664	\$89,986	\$4,139	\$94,125
Aubrey Creed St. John Fund	\$67,216	\$5,344	\$72,560	\$67,216	\$4,837	\$72,053
Beatrice I. Perry Endowment	\$25,000	-\$225	\$24,775	\$25,000	\$189	\$25,189
Bob Winter Endowment Fund	\$0	\$0	\$0	\$34,801	\$1,003	\$35,804
Boys and Girls Club of Vernon	\$10,000	\$4,703	\$14,703	\$10,000	\$4,600	\$14,600
Bryson & Maude Whyte Memorial Fund	\$328,000	-\$53	\$327,947	\$5,000	\$1,160	\$6,160
Caroline Galbraith Cancer Fund	\$25,000	-\$225	\$24,775	\$25,000	\$189	\$25,189
Caroline Galbraith Endowment Fund	\$66,688	\$3,606	\$70,294	\$64,688	\$3,177	\$67,865
Community Fund	\$179,397	\$48,113	\$227,510	\$177,647	\$46,555	\$224,202
Community Health Endowment Fund	\$228,996	\$13,011	\$242,007	\$228,996	\$11,320	\$240,316
D.S. MacKay Scholarship Fund	\$7,972	\$3,564	\$11,536	\$7,972	\$3,483	\$11,455
Festival of the Arts Fund	\$9,826	\$287	\$10,113	\$6,336	\$310	\$6,646
G.V. Rogers Memorial Fund	\$1,000	\$135	\$1,135	\$1,000	\$127	\$1,127
Herbert & Frieda Drauzburg Endowment	\$103,364	-\$1,062	\$102,302	\$90,000	\$680	\$90,680
Jo Ellen Foster Memorial Fund	\$1,629	\$499	\$2,128	\$1,629	\$484	\$2,113
John Howard Society	\$13,900	\$5,635	\$19,535	\$13,900	\$5,499	\$19,399
Justice Peter D. Seaton Memorial Fund	\$13,302	\$1,429	\$14,731	\$12,998	\$1,338	\$14,336
Kalamalka Award Program Endowment Fund	\$19,359	\$1,031	\$20,390	\$19,359	\$889	\$20,248
Lumby Womens Institute	\$6,000	\$126	\$6,126	\$6,000	\$136	\$6,136
Lyle/Darlene Lewis/Cancer Clinic Endowment	\$10,008	\$565	\$10,573	\$10,008	\$491	\$10,499
Lyle/Darlene Lewis/Cardiac Care Endowment	\$10,008	\$565	\$10,573	\$10,008	\$491	\$10,499
Lyle/Darlene Lewis/VJH/Ultrasound Endowment	\$10,008	\$565	\$10,573	\$10,008	\$491	\$10,499
Mary Warder Merryfield Fund	\$29,346	\$2,337	\$31,683	\$29,346	\$2,116	\$31,462
Michael Ludwig Memorial Fund	\$15,000	\$2,000	\$17,000	\$15,000	\$1,881	\$16,881
Millicent M. Foster Fund	\$35,620	\$2,778	\$38,398	\$35,620	\$2,510	\$38,130
Murray & Elva Gee Fund	\$52,000	\$7,819	\$59,819	\$52,000	\$7,401	\$59,401
Norman Gillis Endowment Fund	\$75,223	-\$1,444	\$73,779	\$33,500	\$0	\$33,500
Norman Simon Fund	\$78,025	\$11,735	\$89,760	\$78,025	\$11,108	\$89,133
Okanagan College Endowment Fund	\$100,000	\$6,742	\$106,742	\$50,000	\$7,285	\$57,285

# COMMUNITY FOUNDATION OF THE NORTH OKANAGAN

## Schedule 1

**For the year ended September 30, 2001**

**FUNDS UNDER ADMINISTRATION, (continued)**

	2001			2000		
	Contributed Principal	Retained Returns	Total	Contributed Principal	Retained Returns	Total
Patrick F. Mackie Endowment Fund	\$51,119	\$37	\$51,156	\$51,119	\$579	\$51,698
Pauline Legg Endowment Fund	\$47,000	-\$1,076	\$45,924	\$0	\$0	\$0
Peter George Legg Endowment Fund	\$100,000	13,331	\$113,331	\$100,000	\$12,539	\$112,539
Peter Leahy Memorial Fund	\$50,825	\$7,644	\$58,469	\$50,825	\$7,235	\$58,060
Petra Emmi Heaton Memorial Fund 1	\$227,440	\$12,826	\$240,266	\$227,440	\$11,147	\$238,587
R.D. McLean Diabetic Daycare Fund	\$35,000	-\$414	\$34,586	\$25,000	\$189	\$25,189
Richard J. Farmer Memorial Fund	\$53,260	\$8,009	\$61,269	\$53,260	\$7,581	\$60,841
Robert D. McLean Fund	\$504,778	\$76,501	\$581,279	\$504,760	\$72,440	\$577,200
Sharon Billie Memorial Fund	\$2,555	\$805	\$3,360	\$2,555	\$782	\$3,337
Silver Star Rotary Education Fund	\$31,916	\$6,863	\$38,779	\$31,916	\$6,592	\$38,508
SPCA	\$43,886	\$1,218	\$45,104	\$43,886	\$1,160	\$45,046
SSS Sestrap Endowment Fund	\$63,755	\$1,769	\$65,524	\$63,755	\$1,685	\$65,440
St. John Ambulance Fund	\$28,051	\$1,494	\$29,545	\$28,051	\$1,288	\$29,339
St. Vincent Home Endowment Fund	\$8,000	\$168	\$8,168	\$8,000	\$181	\$8,181
Sustainable Environment Network	\$7,610	\$1,201	\$8,811	\$7,610	\$1,139	\$8,749
Sveva Caetani Memorial Fund	\$206,087	\$29,796	\$235,883	\$206,087	\$28,148	\$234,235
Syd Dalzell Memorial Scholarship Fund	\$83,304	\$4,763	\$88,067	\$83,304	\$4,148	\$87,452
Thomas Mellish fund	\$10,000	\$1,507	\$11,507	\$10,000	\$1,427	\$11,427
United Way of North Okanagan Columbia Shuswap	\$11,000	\$2,187	\$13,187	\$11,000	\$2,095	\$13,095
Vancouver Foundation	\$56,681	\$28,408	\$85,089	\$56,681	\$61,440	\$118,121
Vernon & District Museum Fund	\$5,000	\$1,203	\$6,203	\$5,000	\$1,160	\$6,160
Vernon And District Hospice Society	\$8,500	-\$138	\$8,362	\$1,200	\$8	\$1,208
Vernon Community Music School	\$74,333	\$16,385	\$90,718	\$74,333	\$15,751	\$90,084
Vernon Jubilee Hospital Foundation Endowment	\$503,254	-\$4,968	\$498,286	\$458,554	\$3,463	\$462,017
Vernon Motor Dealer's Assoc Fund	\$10,405	\$3,430	\$13,835	\$10,405	\$3,333	\$13,738
Vernon Performing Arts Centre Endowment	\$432,765	-\$3,339	\$429,426	\$195,369	\$2,995	\$198,364
Vernon Public Art Gallery	\$32,600	\$1,561	\$34,161	\$30,100	\$1,434	\$31,534
Vernon Restholm Endowment Fund	\$5,000	-\$130	\$4,870	\$0	\$0	\$0
William A. Irwin Fund	\$13,500	\$2,867	\$16,367	\$13,500	\$2,753	\$16,253
Xel & Cora Monsees Endowment	\$13,000	-\$167	\$12,833	\$8,000	\$60	\$8,060
Change in accounting policy - Investments	\$0	\$0	\$0	\$0	\$251,004	\$251,004
<b>Total</b>	<b>\$4,392,647</b>	<b>\$345,100</b>	<b>\$4,737,747</b>	<b>\$3,632,003</b>	<b>\$634,768</b>	<b>\$4,266,771</b>

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## COMMUNITY FOUNDATION OF THE NORTH OKANAGAN Schedule 2

**For the year ended September 30, 2001**

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### FUNDS DISTRIBUTED

A.L. Fortune Secondary School - School District No. 83	\$ 1,437
Allan Brooks Nature Centre Society	2,400
Armstrong Spallumcheen Community Service Centre	1,500
Armstrong Spallumcheen Museum & Archives	4,862
Armstrong Spallumcheen Parks & Recreation	2,000
Baptist Missionary Society of Latin America	5,982
BC Wheelchair Basketball Association	2,159
BCIT	500
Boys and Girls Club of Vernon	12,239
British Columbia SPCA - Vernon Branch	5,046
Canadian Cancer Society	900
Community Foundation - Administration	783
Day-Break Adult Day Care	2,840
Greater Vernon Museum and Archives	319
John Howard Society	1,005
Kindale Development Corporation	5,000
Kingfisher Outdoor Club	2,100
LaLeche League of Vernon	132
Lumby Historical Society	2,000
Lumby Women's Institute	240
N.O. Social Planning Council	2,000
North Okanagan Neurological Assoc.	1,000
North Okanagan United Way	1,632
North Okanagan Waste Stewardship Society	453
Okanagan Landing Community Association	2,000
Okanagan University College - Scholarships	15,838
OUC Endowment	2,968
People In Need Crisis Line	791
People Place Society	1,000
PVSS Scholarships - School District No. 83	1,437
Rainbows	1,500
Salvation Army	7,024
Santa's Anonymous	1,000
School District No. 22 - Scholarships	1,304
School District No. 83 - ALF Project	2,500
Seniors' Outreach Okanagan North	319
Shuswap Okanagan Treatment Centre	500
St. John Ambulance Society	5,254
St. Vincent's Foster Parent Association	320
Start Where You're At Society	1,000
University of BC	1,000
University College of the Cariboo	1,000

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**COMMUNITY FOUNDATION OF THE NORTH OKANAGAN**  
**Schedule 2**

**For the year ended September 30, 2001**

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**FUNDS DISTRIBUTED, (continued)**

University of BC	300
University of Victoria	500
Vernon & District Hospice Society	30
Vernon Branch of Okanagan Symphony Soc.	2,230
Vernon Chapter HeCSC, Heplife Support Group	1,800
Vernon Community Music School	8,180
Vernon Jubilee Hospital Foundation	24,213
Vernon Pensioner's Accommodation Society	173
Vernon Performing Arts Centre Society	5,897
Vernon Public Art Gallery	13,204
Vernon Restholm	1,189
Vernon Search & Rescue Group Society	1,000
Vernon Theatrical Arts Centre Society	361
War Amps	<u>5,982</u>
<b>Total</b>	<b><u>\$170,343</u></b>