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25<sup>th</sup>  
Anniversary  
Report

1975 – 2000

## Column 1

### Board Members:

Keith Allan  
Lawyer

Whitney Bugey  
Retired

Givonna De Bruin  
Chartered Accountant

Connie Dobie  
Schubert Centre -  
Executive Director

Richard Enns  
Lawyer

Jean Finch  
Past Director, Boys and  
Girls club of Vernon

Ray Foisy  
A.A.C.I. Past President

George Galbraith  
Director Shaw Communications

Jack Gordon  
Chartered Accountant

James W. Green  
Retired

Gail Hamilton  
Consultant

Rob Irving  
Financial Planner

Paul Nixon  
Lawyer

Keray Regan  
Financial Planner

## Column 2

Our Vision:

Enhancing the quality of life in the communities of the North Okanagan!

Our Mission:

The Community Foundation of the North Okanagan is dedicated to improving the quality of life in the region by distributing the earnings from a permanent, ever-growing pool of funds.

The Foundation:

- Exercises philanthropic leadership in identifying and addressing community needs and opportunities;
- Attracts and manages charitable gifts of cash, bonds, shares, pledges, bequests, memorials and life insurance in the form of permanent endowments;
- Invests these pooled funds prudently, and uses the earnings to make creative grants to deserving charitable organizations for the benefit of all types of activities: community services, arts and culture, education, health, and seniors and youth.

The Community Foundation is thus a catalyst and resource for philanthropy throughout the region. It is a vehicle for caring citizens who want to give something back to their community in perpetuity, both during and after their own lifetime.

# Foundation History

The *Vernon And District Foundation*, which was originally known as the *Vernon Benevolent Society*, was created in 1975 when a number of members of the Vernon Rotary got together to discuss the need for a charitable society which focused on the needs of the community.

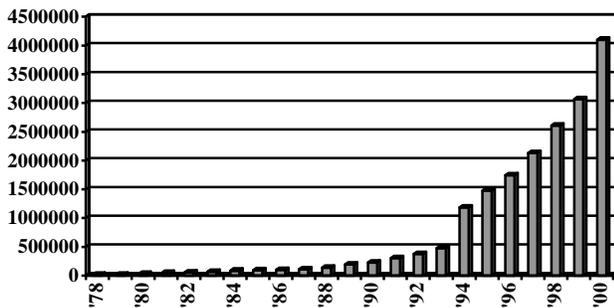
It began with an original donation of \$1,000.00 from Mr. Horace W. Galbraith and has grown significantly over the years through donations from caring individuals and families of the North Okanagan Region.

In 1984, the society formally changed its name to the Vernon and District Foundation to better describe its objectives and mode of operation.

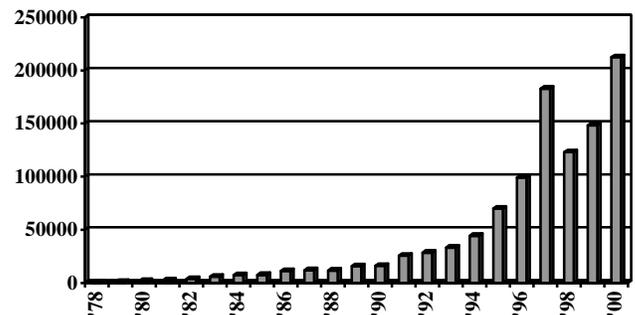
In the early 1990's, the Foundation saw significant growth which has continued over the decade. From its humble beginnings, the Foundation has grown to \$4.1 Million in assets. These assets are invested so as to provide perpetual income for use by charitable organizations within the North Okanagan Region.

In this, the Foundation's 25<sup>th</sup> year, the Board of Directors has decided to once again rename the Foundation to better describe its geographic focus, as the Foundation operates throughout the North Okanagan Region. The new name, *Community Foundation of the North Okanagan*, better describes the scope of the Foundation's operations.

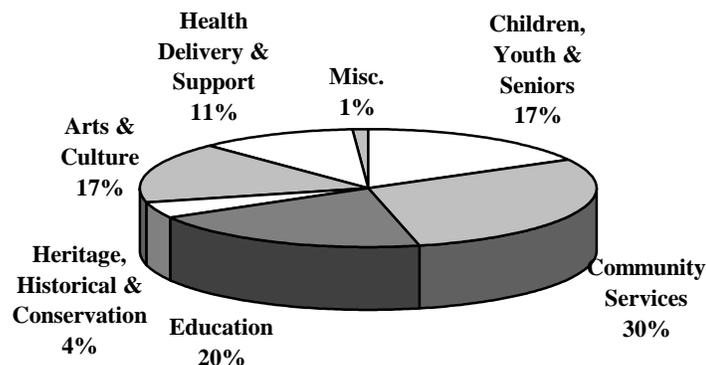
The Board of Directors are proud of the impact the Foundation has had on our communities. Successful investing of the capital assets has resulted in the Foundation distributing income in excess of \$1.1M over the past 25 years. These distributions have covered a broad range of organizations across our region.



Capital Assets



Community Grants



Disbursements By Category

## Chairman's Message

This 25<sup>th</sup> Anniversary report acknowledges and records 25 years of service to the people of the North Okanagan by their community foundation. This milestone provides cause to reflect on a quarter century of history. The first recognition goes to the founders, members of the Vernon Rotary Club, and their foresight in generating the opening balance in the community's "savings account" and establishing the initial guidance of this Foundation.

Through the generosity of many donors and the hard work of many volunteers, the Community Foundation of the North Okanagan has provided over \$1.1M in grants going to very worthwhile endeavors within our community. Through careful stewardship, the first dollar donated and every dollar donated over the past 25 years continues to be effectively invested and the resulting income helps improve the quality of life we all cherish. The community's savings account now boasts a balance of over \$4,000,000. Unfortunately, even with that amount, we are only able to satisfy 10 % to 15% of the annual grant requests we receive!

Along with growth comes additional governance workload. In February of this year the Board hired an Executive Director, Marty Armstrong, to help with the increased workload and assist in evolving the Foundation into a more proactive organization. On behalf of the Board, I would like to welcome Marty and acknowledge the zeal and expertise he has demonstrated from day one of his employ.

While there have been numerous hard working board members over the past 25 years, one board member deserves special recognition. Mr. Jim Green, a founding member, has been the focal point of the Foundation's daily operation and served as the Secretary Treasurer for most of the last 25 years. Many thanks to Jim for his past service and his ongoing dedication to the Foundation and his community.

The community foundations movement in Canada is growing rapidly. There are now over 100 foundations with collective assets under management of \$1.2 billion and annual granting of over \$62,000,000. While governments' withdrawal from social and cultural obligations has increased the necessity for communities to become more self-sufficient, we should also acknowledge that recent changes to the income tax rules have provided substantial new tax incentives to charitable giving for Canadians of all income levels. These new incentives effectively allow individuals the opportunity to direct how and where their taxes are utilized!

A 25 year milestone is also an occasion to plan for the next 25 years. To this end, the Board has initiated significant changes that will result in more rapid growth and develop new partnerships within our community.

The Community Foundation of the North Okanagan will be:

- seeking more innovative ways to leverage our grant making;
- involving a broader cross section of our community in the grant making decisions;
- increasing awareness within the financial and legal professions of the "leave a legacy" opportunities the Foundation provides their clients;
- working with beneficiary organizations to better meet their funding and fund raising needs, and
- increasing the overall public awareness of their "community saving account" and its benefits.

On behalf of the residents of the North Okanagan, our sincere thanks to the many generous donors, donors of money and donors of time. Please join the Board in celebrating 25 years of service to our community.

## Our Donors

Donors play a significant role in the work done by the Foundation. It is their generosity and appreciation of their community that allows the Foundation to help charitable organizations to deliver their very valuable programs.

Here are a few stories about donors who have made the difference.

### **Norman Simon**

Choosing who will inherit your estate when you die is an obvious choice for most people who have a spouse, children and grandchildren. Norman Simon was a bachelor and had no siblings. He worked all of his adult life for the Federal Government, spending most of his time in remote locations such as Resolute Bay and other points on the Arctic Circle. His hard work, diligent investing, and a lack of relatives left him with difficult decisions to make when he was diagnosed with a terminal illness.

Throughout his lifetime Norman had been generous to his favourite charities. He learned of new organizations from time to time which appeared to be doing good work but he was not sure he would live long enough to see if they were accomplishing their goals. Then Norman met with a member of the Vernon Foundation and learned that a local volunteer board would review community funding requests yearly, choosing which charitable organizations were most deserving and assisting in the funding of their goals.

Norman was impressed that The Foundation maintained actual gifts of money received, investing the same and paying out the income earned. By the terms of his Last Will and Testament, Norman Simon left a significant bequest to The Vernon Foundation because he was confident that year after year his hard work would continue to benefit people of his community.

### **Mr. George A. McMechan**

In 1993 Mr. George McMechan established the *Archibald McKellar MacMechan Language Proficiency Prize* in honour of his late uncle Mr. Archibald McKellar MacMechan who had been a professor of English Literature at Dalhousie College in Halifax, Nova Scotia. During his 42 years of dedicated service, between 1890 and 1932, he helped promote a far more profound interest in the literature and language of our country.

To commemorate the dedication of his late uncle, Mr. George McMechan made a donation to the foundation to provide annual funding for the prize. Each year Grade 12 students in School District 22 are invited to submit an essay to the head of the English Department in their school. These are adjudicated locally by the school with the best going forward to the Final Level Adjudication Panel at the School District.

A single winner is selected each year to receive the financial award which may be used by the student for any purpose.

## Current Endowment Funds:

A.A. and I. Gray Scholarship Fund	\$13,918
Administraton Endowment Fund	\$14,408
Archibald McKellar MacMechan Fund	\$10,934
Armanious Family Endowment	\$25,000
Armstrong Spallumcheen Museum & Arts	\$89,251
Arvo M. Sestrap	\$22,204
Aubrey Creed St. John Fund	\$68,686
Beatrice I. Perry Endowment	\$25,000
Bob Winter Endowment Fund	\$20,865
Boys and Girls Club of Vernon	\$13,918
Bryson-White Fund	\$5,872
Caroline Galbraith Cancer Fund	\$25,000
Caroline Galbraith Endowment Fund	\$64,725
Community Health Endowment Fund	\$229,090
D.S. MacKay Scholarship Fund	\$10,919
Festival of the Arts Fund	\$6,336
G.V. Rogers Memorial Fund	\$1,074
General Funds	\$213,739
Herbert & Frieda Drauzburg Endowment	\$90,000
Jo Ellen Foster Memorial Fund	\$2,014
John Howard Society	\$18,492
Justice Peter D. Seaton Memorial Fund	\$13,350
Kalamalka Award Program Endowment Fund	\$19,302
Lumby Womens Institute	\$6,000
Lyle/Darlene Lewis/Cancer Clinic Endowment	\$10,008
Lyle/Darlene Lewis/Cardian Care Endowment	\$10,008
Lyle/Darlene Lewis/VJH/Ultrasound Endowment	\$10,008
Mary Warder Merryfield Fund	\$29,992
Michael Ludwig Memorial Fund	\$16,092
Millicent M. Foster Fund	\$36,348
Murray & Elva Gee Fund	\$56,625
Norman Simon Fund	\$84,967
North Okanagan United Way	\$12,483
North Okanagan Waste Stewardship	\$8,340
Okanagan College Endowment Fund	\$54,608
Peter George Legg Endowment Fund	\$107,280
Peter Leahy Memorial Fund	\$55,347
Petra Emmi Heaton Memorial Fund	\$227,440
R.D. McLean Diabetic Daycare Fund	\$25,000
Richard J. Farmer Memorial Fund	\$57,998
Robert D. McLean Fund	\$550,229
School District #22 Fund	\$170,420
Sharon Billie Memorial Fund	\$3,181
Sid Dalzell Memorial Schol. Endow. Fund	\$83,365
Silver Star Rotary Education Fund	\$36,709
SPCA	\$43,886
St. John Ambulance Fund	\$27,968
Sveva Caetani Memorial Fund	\$223,289
Thomas Mellish fund	\$10,893
Vancouver Foundation	\$61,129
Vernon & District Museum Fund	\$5,872
Vernon Community Music School	\$85,874

Vernon Jubilee Hospital Foundation Endowment	\$463,129
Vernon Motor Dealer's Assoc Fund	\$13,096
Vernon Performing Arts Ctr Endowment	\$65,189
Vernon Public Art Gallery	\$30,222
William A. Irwin Fund	\$15,493
Xel & Cora Monsees Enmdowment	\$8,000

**\$3,710,585**

Statement of Financial Position

September 30, 2000 (Unaudited)

	<u>2000</u>	<u>1999</u>
<b>Assets</b>		
Cash	\$ 38,543	
Accrued Interest Receivable	40,955	
Investments	2,878,430	
Endowment Fund (Vancouver Foundation)	<u>110,000</u>	
	3,067,928	
<b>Liabilities</b>		
Scholarships and Funds Payable		
<b>Net Assets</b>		
Funds Under Administration	2,910,903	
Funds for Distribution	<u>157,025</u>	
	3,067,928	

Statement of Changes in Net Assets

	<u>Funds Under Administration</u>	<u>Distributable Funds</u>	<u>2000</u>	<u>1999</u>
Balance Beginning				2,607,988
Excess of Revenues Over Expenditures				202,453
Allocations to Funds Under Administration				-
Contributions				407,778
Capital Gains (Losses)				(7,363)
Funds Distributed				(148,278)
Return of Prior Year Distribution				<u>5,350</u>
Balance Ending				3,067,928

## Statement of Revenue and Expenditures

	2000	<u>1999</u>
Revenue		
Donations for Administration		1,000
Investment Income		208,492
Donations for Life Insurance		<u>17,258</u>
		226,750
Expenditures		
Professional Fees		3,714
Sundry Administration		3,325
Life Insurance Premiums		<u>17,258</u>
		24,297
Excess of Revenues Over Expenditures		202,453

## Our Grants

Over the past 25 years, the Foundation has distributed over \$1.0M to charitable organizations and to student scholarships. Following is a list of the recipients with the scholarship total summarized at the bottom.

<b>Recipient Name</b>	<b>Grant</b>
21st Century Creative Arts Theatre	<b>\$1,000</b>
2nd Vernon Scouts	<b>\$2,500</b>
Abbeyfield House Society	<b>\$2,500</b>
Allan Brooks Nature Centre	<b>\$13,661</b>
Armstrong Spall Museum & Art Soc	<b>\$10,902</b>
Armstrong Spallumcheen Community Services	<b>\$3,000</b>
B.C. Schizophrenia Society	<b>\$1,150</b>
Baptist Missionary Society	<b>\$44,804</b>
Big Brothers of Vernon	<b>\$1,000</b>
Boys And Girls Club of Vernon	<b>\$85,754</b>
Camille for Canada Committee	<b>\$500</b>
Camp Hurlburt Committee	<b>\$3,700</b>
Canadian Cancer Society	<b>\$5,950</b>
Canadian Club of Vernon	<b>\$600</b>
Canadian Mental health Assoc.	<b>\$5,950</b>
Canadian Red Cross	<b>\$2,000</b>
Caravan Farm Theatre	<b>\$700</b>
Cherryville Seniors/Boys & Girls Club	<b>\$4,000</b>
CRSGF Trust - Camille Martens	<b>\$1,100</b>
District Governor - Rotary International	<b>\$1,467</b>
Earthquest Parent Support Group Society	<b>\$500</b>
Enderby & District Community Resources	<b>\$2,000</b>
Enderby Arts Council (Drill Hall Committee)	<b>\$2,000</b>
Falkland/Westwold First Response	<b>\$6,500</b>
Family Resource Centre Society	<b>\$6,500</b>
First Nations Centre	<b>\$800</b>
Grand Masters Sports	<b>\$500</b>
Greater Vernon Adult Day Centre	<b>\$500</b>
Hepatitis C Society	<b>\$2,500</b>
Interior Space & Science Society	<b>\$3,000</b>
John Howard Society	<b>\$25,411</b>
Kindale Development Association	<b>\$2,600</b>
Kingfisher Outdoor Club	<b>\$7,400</b>
LaLeche League of Vernon	<b>\$85</b>
Lifeline	<b>\$2,250</b>
Lumby & District Seniors Citizens Housing	<b>\$3,000</b>
Lumby Community Services	<b>\$2,500</b>
Lumby Memorial Society	<b>\$1,200</b>
Mary Yount	<b>\$400</b>
Meals on Wheels	<b>\$1,000</b>
Multiple Sclerosis Society	<b>\$2,700</b>
N.O. Community Life Society	<b>\$9,000</b>
N.O. Disabled Skiers	<b>\$5,810</b>
N.O. Handicapped Society	<b>\$600</b>
N.O. Heritage Society	<b>\$500</b>
N.O. Neurological Association	<b>\$4,448</b>

N.O. RCAF Wing Air Force Assoc. of Canada	\$200
N.O. Shuswap Comm Against Sexual Abuse	\$9,500
N.O. Shuswap Head Injury Society	\$5,050
N.O. Task Force on Eating Disorders	\$500
N.O. Therapeutic Society	\$1,500
N.O. Therapeutic Riding Association	\$12,000
N.O. United Way	\$21,070
N.O. Waste Stewardship Society	\$4,595
N.O. Youth and Family Services	\$1,000
N.O.N.A. Child Development Centre	\$7,200
Okanagan Landing Community Assoc.	\$3,000
Okanagan Quality Life Society	\$1,950
Okanagan Symphony Society	\$15,762
Okanagan University College Endowment Fund	\$21,984
O'Keefe Ranch & Interior Heritage Society	\$1,750
People in Need Crisis Prevention Society	\$11,950
People Place Society	\$3,000
RCMP Victims Assistance	\$2,500
Reaching Out Multiple Sclerosis Society	\$3,500
S.P.C.A	\$6,109
Salvation Army Family Services	\$20,955
Senior's Outreach	\$6,587
Sharon Billie Memorial Fund	\$741
Showcase Awards (McKay Scholarship)	\$96
Shuswap Okanagan Treatment Society	\$4,300
Special Needs Adoptive Parents	\$1,000
St. John Ambulance Society	\$19,059
Start Where You're At Society	\$8,800
Student Earthquest Program	\$500
The People Place	\$18,000
UBC Library	\$1,800
Vernon & Area Eating Disorders	\$2,900
Vernon & Dist Mentally Handicapped	\$8,050
Vernon & District Community Services	\$1,000
Vernon & District Hospice Society	\$13,750
Vernon & District Museum	\$10,436
Vernon Cancer Volunteers	\$570
Vernon Centre for Alcohol & Drug Abuse	\$1,000
Vernon Community Arts Council	\$1,225
Vernon Community Music School	\$72,951
Vernon Crime Stoppers Association	\$1,500
Vernon Jubilee Hospital	\$78,455
Vernon Motor Dealers Schol Fund	\$2,053
Vernon Pensioners Accom Society	\$3,401
Vernon Performing Arts Centre Endowment	\$4,989
Vernon Public Art Gallery	\$70,377
Vernon Restholm Society	\$7,134
Vernon School District #22	\$68,896
Vernon Science Centre	\$6,800
Vernon Search & Rescue	\$8,550
Vernon Seniors Peer Counselling	\$1,000
Vernon Snowmobile Association	\$500
Vernon Social Planning Council	\$3,050

Vernon Theatrical Arts Society	<b>\$4,065</b>
Vernon Treatment Centre	<b>\$1,750</b>
Vernon Youth Ensemble	<b>\$1,000</b>
War Amps Canada (BC)	<b>\$44,804</b>
Whitevale Community Resource	<b>\$2,500</b>
Women's Transition House	<b>\$2,850</b>
YMCA/YWCA - BC Connects	<b>\$2,800</b>
Scholarships	<b>\$119,906</b>

## Grant Stories



What is an Endowment Fund?

Your donation to the Community Foundation of the North Okanagan will allow you to help our communities forever. Your donation is invested as a permanent endowment fund to generate income, in perpetuity, for charitable causes. It is managed responsibly by a group of respected community leaders who are dedicated to preserving the quality of life for our children and grandchildren. Your gift keeps giving year after year.

How can I contribute to an Endowment Fund?

Donations to the Foundation can come in the form of: cash, shares, bonds, bequests, pledges, memorials and life insurance. You should discuss your options with your legal and/or financial advisor to determine your best approach to charitable giving .

Setting up a new endowment fund requires a minimum donation of \$5,000.00, however, you can donate smaller amounts to existing funds or the Foundation's Community Fund.

Donors to the Foundation may choose from different types of funds to meet their charitable goals:

#### Designated Fund

A designated fund allows donors to specify, at the time the fund is established, the charitable organizations they wish to support. The Foundation's Board reserves the right to reapply funds, if a designated agency ceases to exist or becomes obsolete.

#### Donor Advised Funds

A donor advised fund allows donors to make recommendations to the Foundation's Board of Directors regarding which specific organizations should be considered for grants from their fund.

#### Field of Interest Funds

A field of interest fund enables a donor to focus their giving in a particular charitable area (arts, environment, health, education, youth, etc.). Recipient agencies in the selected field of interest are chosen by the Foundation each year.

#### Scholarship Funds

A named scholarship can be established to support the continuing education or training of deserving students. Student scholarship grants are given directly to the educational institution.

#### Charitable Organization Endowment Funds

A charitable organization may establish an endowment fund within the Foundation and invite additions to the fund by other donors. This allows the organization freedom from the investment responsibility and gives donors the confidence of knowing that a permanent Foundation is in place to professionally administer the agency's endowment.

#### Community Fund

This is an unrestricted fund whose income is directed at the discretion of the Foundation's Board of Directors. This fund is designed to allow the Foundation to respond to the changing needs of our communities. Many donors choose to support this fund as it allows grants to be made to a broad range of charitable groups and programs each year.

Back Cover

Acknowledgements

