

COMMUNITY FOUNDATION OF THE NORTH OKANAGAN

FUNDING GUIDELINES

ELIGIBILITY

Eligible applicants **MUST** be registered charities and/or qualified donees under the Income Tax Act. They must demonstrate fiscal responsibility and effective management.

WHAT WE FUND

The Community Foundation supports a wide range of projects that are of benefit to those living and working within the boundaries of the North Okanagan Regional District including all the member municipalities. Funded activities will provide a direct service to the “community” or take an innovative approach to community concerns.

The Community Foundation will consider requests for:

- program related projects (i.e., specific, time-limited activities or series of activities designed to meet certain goals)
- capital projects (i.e., construction, renovation or equipment purchases)

GUIDING PRINCIPALS

- The Foundation supports innovation where there is demonstrated need and the likelihood of effectiveness and the organization demonstrates a commitment to the project through a contribution of human and/or financial support.
- Significant and appropriate support from other funding sources should be evident.
- Projects that will be ongoing after the grant’s end should provide realistic plans for long term funding.
- Organizations should usually have at least 50% of their funding in place when they apply.
- The Foundation disperses its funding to many groups throughout the North Okanagan working in many fields of interest. It is therefore necessary to limit the frequency of grant approvals for any one organization to ensure equitable access for all organizations.
- **All grant recipients will now be required to provide the Foundation with a summary report describing their project outcomes within one year of the grant. Report forms will be provided.**

INELIGIBLE REQUESTS WILL INCLUDE

- 100% of a project’s cost
- an organization’s operational or core expenses
- retroactive funding
- debt retirement or reserve
- generalized fund-raising campaigns
- sabbatical leaves, student exchanges
- school construction
- publication of books or music
- activities of religious or ethno-cultural organizations that serve primarily their membership and/or their direct organizational purposes

HOW DOES A REGISTERED CHARITABLE ORGANIZATION APPLY?

If you believe you have a suitable project, please complete our Grant Application. Applications must be postmarked no later than the last business day of March. Submitted Applications become the property of the Foundation. Final decisions on all grants, rests with the Foundation and access to its decisions is restricted.

MAIL APPLICATIONS TO:

Community Foundation of the North Okanagan
#304 – 3402 – 27th Avenue, VERNON, B.C. V1T 1S1
E-Mail any questions to info@cfno.org or call (250)542-8677